

FARM REAL ESTATE

SELECTED STATISTICS ON FARM REAL ESTATE INDIANA, 2002-2008 1/

Year	Farm Real Estate	Cropland	Pasture
	Average Value Per Acre		
	Dollars		
2002	2,460	2,440	1,560
2003	2,570	2,550	1,660
2004	2,770	2,750	1,780
2005	3,140	3,150	1,930
2006	3,630	3,670	2,090
2007	4,000	4,050	2,500
2008 <u>2/</u>	4,450	4,550	2,800

1/ Source: Agricultural Land Values, August 2008. 2/ Preliminary.

"Next Door"

Photographer ~~ Brandon Suttles

Age 20, Connersville, IN



FARMS RENTED FOR CASH--GROSS CASH RENT PER ACRE INDIANA, 2002-2008

Farm	Cash Rent Per Acre						
	2002	2003	2004	2005	2006	2007	2008 <u>1/</u>
Cropland	101.00	103.00	107.00	109.00	111.00	120.00	135.00
Pasture <u>2/</u>	27.00	27.00	29.00	30.50	31.00	31.50	36.00

1/ Preliminary. 2/ Cornbelt Region.