

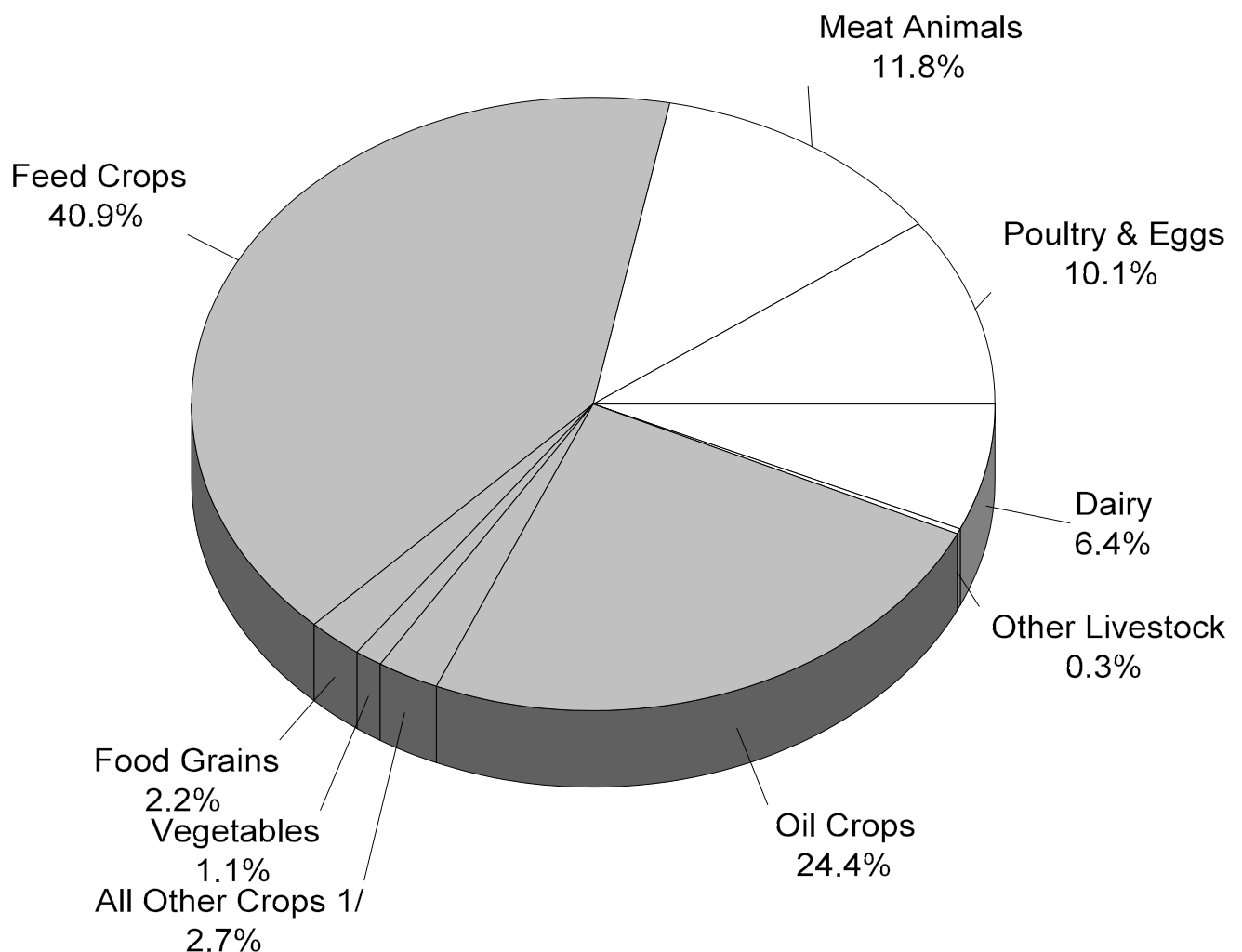
# FARM INCOME

## CASH RECEIPTS

Indiana farmers received \$9.96 billion in cash receipts from farm marketings in 2008, 24 percent above 2007. Cash receipts from crops were up 30 percent, and receipts for livestock were 10 percent above the previous year. Marketings of crops at \$7.11 billion, accounted for 71.4 percent of the total cash receipts in 2008 while livestock receipts, at \$2.86 billion, accounted for the remaining 28.7 percent. In the previous year crop receipts accounted for 67.8 percent and livestock 32.2 percent of total cash receipts.

Corn was the leading source of income for Indiana farmers in 2008 and amounted to \$3.95 billion. Soybeans were second at \$2.43 billion and meat animals were third with \$1.18 billion. Poultry and Eggs remained as the fourth leading contributor with \$1.01 billion and Dairy follows with \$640 million. These five commodity groups accounted for almost 93 percent of the 2008 cash receipts.

### 2008 Indiana Cash Receipts



1/ Includes fruits and nuts, and other miscellaneous crops.

# FARM INCOME

## CASH RECEIPTS BY COMMODITIES AND COMMODITY GROUPS INDIANA, 2006-2008

Commodities	2006		2007		2008	
	Value	Percent of Total	Value	Percent of Total	Value	Percent of Total
<b>Thousand Dollars</b>						
All Commodities	6,006,101	100.0	8,055,601	100.0	9,955,370	100.0
Crops	3,976,446	66.2	5,461,108	67.8	7,105,354	71.4
Food Grains	81,610	1.4	118,532	1.5	220,055	2.2
Wheat	81,610	1.4	118,532	1.5	220,055	2.2
Feed Crops	1,930,165	32.1	2,922,891	36.3	4,069,440	40.9
Corn	1,844,341	30.7	2,832,759	35.2	3,952,450	39.7
Hay	85,297	1.4	89,841	1.1	116,722	1.2
Oats	527	*	291	*	268	*
Oil Crops	1,631,011	27.2	2,057,618	25.5	2,431,677	24.4
Soybeans	1,631,011	27.2	2,057,618	25.5	2,431,677	24.4
Vegetables	100,389	1.7	106,096	1.3	114,244	1.1
Tomatoes	27,575	0.5	39,786	0.5	38,436	0.4
Snap Beans	3,249	0.1	3,158	*	2,959	*
Sweet Corn	7,664	0.1	10,511	0.1	11,718	0.1
Cucumbers	2,215	*	2,544	*	2,559	*
Cantaloup	5,852	0.1	6,707	0.1	9,108	0.1
Watermelon	26,011	0.4	20,246	0.3	27,086	0.3
Other Misc.	27,823	0.5	23,144	0.3	22,378	0.2
Fruits & Nuts	27,410	0.5	19,654	0.2	24,716	0.2
Apples	8,518	0.1	7,267	0.1	6,540	0.1
Blueberries	5,020	0.1	2,690	*	5,824	0.1
Other Fruits & Nuts	13,872	0.2	9,697	0.1	12,352	0.1
All Other Crops	205,861	3.4	236,317	2.9	245,222	2.5
Greenhouse/Nursery	120,060	2.0	132,640	1.6	133,030	1.3
Mint	9,290	0.2	6,502	0.1	6,974	0.1
Other Crops	76,511	1.3	97,175	1.2	105,218	1.1
Livestock & Products	2,029,655	33.8	2,594,493	32.2	2,856,500	28.7
Meat Animals	989,430	16.5	1,060,830	13.2	1,179,395	11.8
Hogs	714,114	11.9	783,507	9.7	923,843	9.3
Cattle & Calves	272,983	4.5	275,197	3.4	253,482	2.5
Sheep & Lambs	2,333	*	2,126	*	2,070	*
Dairy - Milk Wholesale	432,516	7.2	659,162	8.2	640,136	6.4
Poultry & Eggs	580,088	9.7	846,604	10.5	1,008,646	10.1
Eggs	229,297	3.8	422,640	5.2	535,571	5.4
Turkeys	229,475	3.8	269,606	3.3	306,269	3.1
Chickens, Farm	233	*	233	*	265	*
Other Poultry	121,083	2.0	154,125	1.9	166,541	1.7
Other Livestock	27,621	0.5	27,897	0.3	28,323	0.3
Honey	597	*	636	*	647	*
Wool	47	*	60	*	45	*
Misc. Livestock	26,977	0.4	27,201	0.3	27,631	0.3

\* Less than .05 percent. Percents may not be accurate to 0.1 due to rounding.

Source: Economic Research Service