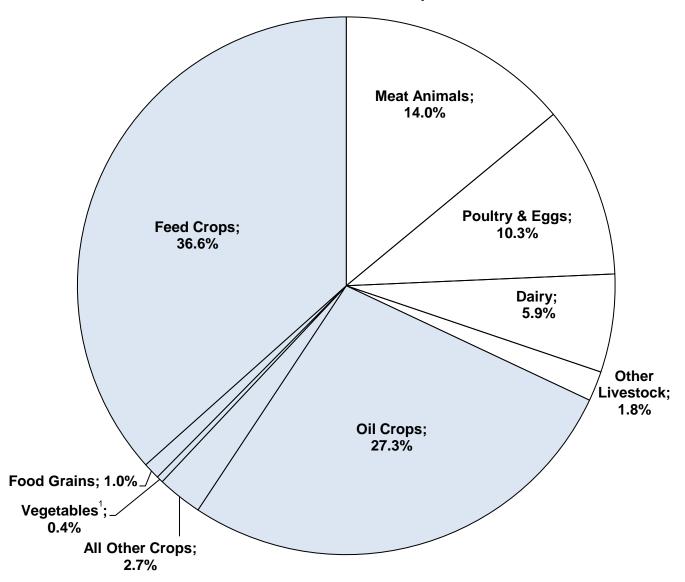
FARM INCOME

CASH RECEIPTS

Indiana farmers received \$14.1 billion in cash receipts from farm marketings in 2021, up 31 percent from 2020. Cash receipts from crops were up 34 percent, and receipts for livestock were up 24 percent from the previous year. Marketings of crops, at \$9.56 billion, accounted for 68.0 percent of the total cash receipts in 2021 while livestock receipts, at \$4.50 billion, accounted for the remaining 32.0 percent. In the previous year's revised totals, crop receipts accounted for 66.1 percent and livestock 33.9 percent of total cash receipts.

Corn was the leading source of income for Indiana farmers in 2021 and amounted to \$5.05 billion. Soybeans were second at \$3.83 billion and meat animals remained in third place with \$1.97 billion. Poultry and eggs were the fourth leading contributor with \$1.44 billion and Dairy followed with \$833 million. These five commodity groups accounted for over 93 percent of the 2021 cash receipts.



2021 Indiana Cash Receipts

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FARM INCOME

CASH RECEIPTS BY COMMODITY INDIANA, 2019-2021

Commodities	2019		2020		2021	
	Value	Percent of Total	Value	Percent of Total	Value	Percent of Total
	Thousand Dollars					
All Commodities	10,522,751	100.0	10,752,761	100.0	14,063,061	100.0
Animals and Products	3,718,686	35.3	3,644,316	33.9	4,504,373	32.0
Meat Animals	1,659,469	15.8	1,368,401	12.7	1,968,915	14.0
Cattle & Calves	393,962	3.7	335,531	3.1	402,180	2.9
Hogs	1,265,507	12.0	1,032,870	9.6	1,566,735	11.1
Dairy - Milk Wholesale	736,918	7.0	748,896	7.0	832,870	5.9
Poultry and Eggs	1,064,889	10.1	1,269,513	11.8	1,444,995	10.3
Broilers	131,322	1.2	107,488	1.0	155,153	1.1
Chicken Eggs	467,896	4.4	584,781	5.4	603,080	4.3
Farm Chickens	155	*	118	*	78	*
Turkeys	465,516	4.4	577,126	5.4	686,684	4.9
Miscellaneous Animals & Products	257,411	2.4	257,506	2.4	257,593	1.8
Honey	1,871	*	1,935	*	2,023	*
Mohair	12	*	11	*	11	*
Other Animals and Products	255,359	2.4	255,359	2.4	255,359	1.8
Wool	169	*	201	*	200	*
Crops	6,804,065	64.7	7,108,445	66.1	9,558,688	68.0
Food Grains - Wheat	79,247	0.8	92,376	0.9	139,191	1.0
Feed Crops	3,530,960	33.6	3,315,197	30.8	5,147,191	36.6
Corn	3,473,312	33.0	3,247,174	30.2	5,049,639	35.9
Нау	57,648	0.5	68,022	0.6	97,552	0.7
Oil Crops - Soybeans	2,808,662	26.7	3,274,178	30.5	3,832,293	27.3
Vegetables and Melons	44,546	0.4	65,898	0.6	54,627	0.4
Pumpkins	16,982	0.2	16,397	0.2	26,517	0.2
Watermelon	27,564	0.3	49,501	0.5	28,110	0.2
All Other Crops	340,650	3.2	360,796	3.4	385,387	2.7
Peppermint Oil	6,846	0.1	6,403	0.1	6,521	0.1
Spearmint Oil	4,146	*	4,361	*	NA	*
Floriculture	NA	*	NA	*	56,890	0.4
Miscellaneous Crops	329,658	3.1	350,032	3.3	321,976	2.3

 * Less than .05 percent. Percents may not be accurate to 0.1 due to rounding.

Data as of September 1, 2022

NA = Data are not available/applicable. Values are rounded to the nearest thousand. Source: USDA/ERS Farm Income and Wealth Statistics