



News Release

2015 Indiana Crop Values Summary

The preliminary farm value of Indiana field crops produced in 2015 was \$5.95 billion, down 22 percent from 2014. According to Greg Matli, State Statistician of the USDA, NASS, Indiana Field Office, the total value of Indiana state production declined due in large part to a combination of lower prices for wheat and soybeans as well as lower total production of corn. Some Indiana highlights from the Crop Values Annual Report follow:

- Corn for grain value was down 22 percent to \$3.16 billion in 2015. The average price was \$3.85 per bushel.
- Soybean value decreased 21 percent to \$2.43 billion from 2014. The average price was \$8.85 per bushel.
- Wheat value was down 35 percent to \$86.6 million. The average price was \$4.90 per bushel.
- Oat value decreased 72 percent to \$0.93 million. The average price was \$3.15 per bushel.

Nationally:

- U.S. corn for grain value decreased 7 percent to \$49.0 billion in 2015.
- Soybean value in the U.S. was down 13 percent to \$34.5 billion.
- All U.S. wheat value was down 14 percent to \$10.2 billion.

Value of Crop Production, 2014-2015

Crop	Indiana				United States			
	Price per unit		Value of production		Price per unit		Value of production	
	2014	2015	2014	2015	2014	2015	2014	2015
	<i>Dollars</i>	<i>Dollars</i>	<i>Million dollars</i>	<i>Million dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Million dollars</i>	<i>Million dollars</i>
Total field and misc. crops	NA	NA	7,586.6	5,952.2	NA	NA	149,815.2	135,711.8
Corn for Grain.....Bushel	3.75	3.85	4,067.9	3,164.7	3.70	3.60	52,951.8	49,038.8
All Hay.....Ton	141.00	152.00	283.8	252.8	172.00	151.00	19,099.2	16,839.5
Soybeans.....Bushel	10.20	8.85	3,079.6	2,433.8	10.10	8.80	39,474.9	34,535.3
All wheat.....Bushel	5.22	4.90	132.9	86.6	5.99	5.00	11,915.0	10,203.4
Oats.....Bushel	4.55	3.15	3.4	0.9	3.21	2.20	241.5	220.4
Peppermint.....Lb	26.00	24.00	13.3	9.6	23.00	21.80	131.4	128.5
Spearmint.....Lb	26.00	20.00	5.9	3.8	19.80	20.30	55.0	56.4
Vegetables	NA	NA	99.1	83.4	NA	NA	13,055.6	14,144.6

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