



NR-16-13

# News Release

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## Indiana January Agricultural Prices

Prices received by Indiana farmers for the full month of January 2016 are listed in the table below.

Some Indiana highlights were: January corn, at \$3.97 per bushel, increased \$0.09 from December and increased \$0.11 from last year; January soybeans, at \$8.93 per bushel, decreased \$0.02 from last month and decreased \$1.57 from last year; January wheat, at \$4.59 per bushel, decreased \$0.46 from December and decreased \$0.83 from last year; January milk, at \$16.30 per cwt., decreased \$1.20 from last month, and decreased \$1.80 from last year.

The January Prices Received Index (Agricultural Production), at 89.2, decreased 0.7 percent from December. At 80.7, the Crop Production Index is down 3.9 percent. At 99.9, the Livestock Production Index increased 2.9 percent. Producers received lower prices for milk, lettuce, broccoli, and cauliflower but higher prices for cattle, broilers, and tomatoes. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of dry beans, cattle, soybeans, and corn offset the decreased marketing of cotton, broilers, market eggs, and hay.

The Prices Received Index is down 8.1 percent from the previous year. The Food Commodities Index, at 95.8, decreased 0.8 percent from December and is down 12 percent from January 2015.

### Prices Received by Farmers<sup>1</sup>, January 2016

Commodity	Indiana			United States		
	Jan 2015	Dec 2015	Jan 2016	Jan 2015	Dec 2015	Jan 2016
Corn ..... dollars/bu	3.86	3.88	3.97	3.82	3.65	3.66
Soybeans ..... dollars/bu	10.50	8.95	8.93	10.30	8.76	8.71
Wheat, winter ..... dollars/bu	5.42	5.05	4.59	6.02	4.49	4.63
Milk, all ..... dollars/cwt	18.10	17.50	16.30	17.60	17.20	16.10
Milk cow replacements <sup>2</sup> ..... dollars/head	2,100.00		1,800.00	1,990.00		1,830.00

<sup>1</sup> Entire month weighted average price.

<sup>2</sup> Quarterly weighted average price for the months November to January

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