



News Release

Indiana February Agricultural Prices

Prices received by Indiana farmers for the full month of February 2016 are listed in the table below.

Some Indiana highlights were: February corn, at \$3.92 per bushel, decreased \$0.05 from January and decreased \$0.01 from last year; February soybeans, at \$8.80 per bushel, decreased \$0.13 from last month and decreased \$1.40 from last year; February wheat, at \$5.14 per bushel, increased \$0.55 from January but decreased \$0.34 from last year; February milk, at \$15.80 per cwt., decreased \$0.50 from last month, and decreased \$1.30 from last year.

The February Prices Received Index (Agricultural Production), at 92.7, increased 3.9 percent from January 2016. At 84.2, the Crop Production Index increased 4.3 percent. At 99.6, the Livestock Production Index decreased 0.3 percent. Producers received higher prices for hogs, cattle, oranges, and calves but lower prices for broilers, lettuce, dry beans, and corn. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of cattle, milk, broilers, and hogs offset the decreased marketing of soybeans, corn, dry beans, and wheat.

The Prices Received Index is down 6.4 percent from the previous year. The Food Commodities Index, at 97.6, increased 1.9 percent from the previous month but decreased 8.6 percent from February 2015.

Prices Received by Farmers¹, February 2016

Commodity	Indiana			United States		
	Feb 2015	Jan 2016	Feb 2016	Feb 2015	Jan 2016	Feb 2016
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Corndollars/bu	3.93	3.97	3.92	3.79	3.66	3.57
Soybeansdollars/bu	10.20	8.93	8.80	9.91	8.71	8.51
Wheat, winterdollars/bu	5.48	4.59	5.14	5.70	4.63	4.47
Milk, alldollars/cwt	17.10	16.30	15.80	16.80	16.10	15.70

¹ Entire month weighted average price.

² Quarterly weighted average price for the months December to February

Media Contact: Greg Matli · 765-494-8371

P.O. Box 30239 · Lansing, MI 48909-9983
(517) 324-5300 · (855) 270-2709 FAX · www.nass.usda.gov

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