



# News Release

## Indiana April Agricultural Prices

Prices received by Indiana farmers for the full month of April 2016 are listed in the table below.

Some Indiana highlights were: April corn, at \$3.98 per bushel, increased \$0.05 from March and increased \$0.14 from last year; April soybeans, at \$9.28 per bushel, increased \$0.38 from last month and decreased \$0.66 from last year; April wheat, at \$4.20 per bushel, decreased \$0.28 from March and decreased \$0.63 from last year; April milk, at \$15.10 per cwt., was unchanged from last month, and decreased \$1.90 from last year.

The April Prices Received Index (Agricultural Production), at 93.0, increased 0.2 percent from March 2016. At 86.5, the Crop Production Index increased 4.2 percent. At 97.8, the Livestock Production Index decreased 2.4 percent. Producers received higher prices for broilers, soybeans, lettuce, and hogs but lower prices for cattle, eggs, calves, and milk. Compared with a year earlier, the Prices Received Index is down 10 percent, the Crop Production Index decreased 2.4 percent and the Livestock Production Index declined 16 percent. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of strawberries, milk, oranges, and broilers offset the decreased marketing of corn, dry beans, cattle, and soybeans. The Food Commodities Index, at 96.8, decreased 0.5 percent from the previous month and is down 13 percent from April 2015.

### Prices Received by Farmers<sup>1</sup>, April 2016

Commodity	Indiana			United States		
	Apr 2015	Mar 2016	Apr 2016	Apr 2015	Mar 2016	Apr 2016
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Corn .....dollars/bu	3.84	3.93	3.98	3.75	3.57	3.58
Soybeans .....dollars/bu	9.94	8.90	9.28	9.69	8.56	9.04
Wheat, winter .....dollars/bu	4.83	4.48	4.20	5.50	4.27	4.34
Milk, all .....dollars/cwt	17.00	15.10	15.10	16.50	15.30	15.00
Milk cow replacements <sup>2</sup> .....dollars/head	1,900.00		1,700.00	1,970.00		1,820.00

<sup>1</sup> Entire month weighted average price.

<sup>2</sup> Quarterly weighted average price for the months February to April

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