



News Release

Indiana December Agricultural Prices

Prices received by Indiana farmers for the full month of December 2016 are listed in the table below.

Some Indiana highlights were: December corn, at \$3.57 per bushel, was up \$0.13 from November, but decreased \$0.31 from last year; December soybeans, at \$9.90 per bushel, was up \$0.26 from last month and increased \$0.96 from last year; December wheat, at \$3.98 per bushel, was up \$0.31 from November, but decreased \$1.07 from last year; December milk, at \$19.20 per cwt., was up \$1.90 from last month, and increased \$1.70 from last year.

The December Prices Received Index (Agricultural Production), at 88.4, increased 5.7 percent from November 2016. At 82.1, the Crop Production Index increased 1.4 percent. At 94.4, the Livestock Production Index increased 9.4 percent. Producers received higher prices for market eggs, cattle, milk, and hogs but lower prices for oranges, turkeys, tomatoes, and lemons. Compared with a year earlier, the Prices Received Index is down 1.7 percent. The Crop Production Index decreased 2.4 percent and the Livestock Production Index decreased 2.9 percent. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of oranges, milk, cotton, and broilers offset the decreased marketing of corn, grapes, soybeans, and calves. The Food Commodities Index, at 93.9, increased 5.2 percent from the previous month but is down 3.0 percent from December 2015.

Prices Received by Farmers¹, December 2016

Commodity	Indiana			United States		
	Dec 2015	Nov 2016	Dec 2016	Dec 2015	Nov 2016	Dec 2016
Corn dollars/bu	3.88	3.44	3.57	3.65	3.23	3.33
Soybeans dollars/bu	8.94	9.64	9.90	8.76	9.46	9.64
Wheat, winter dollars/bu	5.05	3.67	3.98	4.57	3.40	3.40
Milk, all dollars/cwt	17.50	17.30	19.20	17.30	17.60	18.80

¹ Entire month weighted average price.

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