



News Release

2016 Indiana Crop Values Summary

The preliminary farm value of Indiana field crops produced in 2016 was \$6.88 billion, up 14 percent from 2015. According to Greg Matli, State Statistician of the USDA, NASS, Indiana Field Office, the total value of Indiana state production increased due in large part to higher prices for soybeans and hay coupled with an increase in the total production of corn. Some Indiana highlights from the Crop Values Annual Report follow:

- Corn for grain value was up 4 percent to \$3.36 billion in 2016. The average price was \$3.55 per bushel.
- Soybean value increased 25 percent to \$3.15 billion from 2015. The average price was \$9.70 per bushel.
- Wheat value was up 6 percent to \$91.9 million. The average price was \$4.05 per bushel.

Nationally:

- U.S. corn for grain value increased 5 percent to \$51.7 billion in 2016.
- Soybean value in the U.S. was up 16 percent to \$40.9 billion.
- All U.S. wheat value was down 9 percent to \$9.10 billion.

Value of Crop Production, 2015-2016

Crop	Indiana				United States			
	Price per unit		Value of production		Price per unit		Value of production	
	2015	2016	2015	2016	2015	2016	2015	2016
	<i>Dollars</i>	<i>Dollars</i>	<i>Million dollars</i>	<i>Million dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Million dollars</i>	<i>Million dollars</i>
Total field and misc. crops	NA	NA	6,056.3	6,878.4	NA	NA	136,484.3	143,395.8
Corn for Grain.....Bushel	3.92	3.55	3,222.2	3,359.4	3.61	3.40	49,339.3	51,703.7
All Hay.....Ton	130.00	148.00	214.5	264.0	145.00	132.00	16,548.8	15,625.5
Soybeans.....Bushel	9.16	9.70	2,519.0	3,145.7	8.95	9.50	35,192.1	40,943.8
All wheat.....Bushel	4.88	4.05	86.3	91.9	4.89	3.85	10,018.3	9,104.2
Peppermint.....Lb	24.00	22.00	9.6	12.7	21.80	20.90	128.6	121.5
Spearmint.....Lb	20.00	18.00	3.8	4.8	18.30	17.40	53.7	55.9
Vegetables	NA	NA	83.4	101.7	NA	NA	14,643.7	13,361.0

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