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News Release

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Indiana January Agricultural Prices

Prices received by Indiana farmers for the full month of January 2017 are listed in the table below.

Some Indiana highlights were: January corn, at \$3.65 per bushel, increased \$0.08 from December and decreased \$0.32 from last year; January soybeans, at \$9.96 per bushel, increased \$0.06 from last month and increased \$1.03 from last year; January wheat, at \$3.95 per bushel, decreased \$0.03 from December and decreased \$0.64 from last year; January milk, at \$19.40 per cwt., increased \$0.20 from last month, and increased \$3.10 from last year.

The January Prices Received Index (Agricultural Production), at 86.4, decreased 1.6 percent from December 2016. At 78.3, the Crop Production Index decreased 3.1 percent. At 96.6, the Livestock Production Index increased 2.3 percent. Producers received lower prices for market eggs, turkeys, tomatoes, and cauliflower but higher prices for cattle, hogs, broilers, and corn. Compared with a year earlier, the Prices Received Index is down 2.9 percent. The Crop Production Index decreased 1.5 percent and the Livestock Production Index declined 3.4 percent. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of corn, soybeans, market eggs, and apples offset the decreased marketing of milk, hogs, cotton, and hay. The Food Commodities Index, at 93.5, increased 0.4 percent from the previous month but is down 2.5 percent from January 2016.

Prices Received by Farmers¹, January 2017

Commodity	Indiana			United States		
	Jan 2016	Dec 2016	Jan 2017	Jan 2016	Dec 2016	Jan 2017
Corn dollars/bu	3.97	3.57	3.65	3.66	3.33	3.40
Soybeans dollars/bu	8.93	9.90	9.96	8.71	9.64	9.71
Wheat, winter dollars/bu	4.59	3.98	3.95	4.63	3.40	3.53
Milk, all dollars/cwt	16.30	19.20	19.40	16.10	18.80	18.90
Milk cow replacements ² dollars/head	1,800.00		1,500.00	1,830.00		1,620.00

¹ Entire month weighted average price.

² Quarterly weighted average price for the months November to January

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