



News Release

Indiana March Agricultural Prices

Prices received by Indiana farmers for the full month of March 2017 are listed in the table below.

Some Indiana highlights were: March corn, at \$3.77 per bushel, increased \$0.04 from February and decreased \$0.16 from last year; March soybeans, at \$9.97 per bushel, decreased \$0.13 from last month and increased \$1.07 from last year; March wheat, at \$4.60 per bushel, increased \$0.43 from February and increased \$0.12 from last year; March milk, at \$17.90 per cwt., decreased \$0.80 from last month, and increased \$2.80 from last year.

The March Prices Received Index (Agricultural Production), at 94.8, increased 3.4 percent from February 2017. At 87.4, the Crop Production Index increased 0.9 percent. At 100.6, the Livestock Production Index increased 4.7 percent. Producers received higher prices for broilers, cattle, and market eggs but lower prices for milk, strawberries, and hogs. Compared with a year earlier, the Prices Received Index is up 2.4 percent. The Crop Production Index increased 6.5 percent and the Livestock Production Index is up 0.7 percent. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of cattle, strawberries, milk, and calves offset the decreased marketing of cotton, apples, soybeans, and hay. The Food Commodities Index, at 100.4, increased 3.7 percent from the previous month and is up 3.2 percent from March 2016.

Prices Received by Farmers¹, March 2017

Commodity	Indiana			United States		
	Mar 2016	Feb 2017	Mar 2017	Mar 2016	Feb 2017	Mar 2017
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Corndollars/bu	3.93	3.73	3.77	3.56	3.44	3.49
Soybeansdollars/bu	8.90	10.10	9.97	8.56	9.86	9.69
Wheat, winterdollars/bu	4.48	4.17	4.60	4.28	3.77	3.82
Milk, alldollars/cwt	15.10	18.70	17.90	15.30	18.50	17.30

¹ Entire month weighted average price.

Media Contact: Greg Matli · 765-494-8371

P.O. Box 30239 · Lansing, MI 48909-9983
(517) 324-5300 · (855) 270-2709 FAX · www.nass.usda.gov

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