



NR-17-45

News Release

August 31, 2017

Indiana July Agricultural Prices

Prices received by Indiana farmers for the full month of July 2017 are listed in the table below.

Some Indiana highlights were: July corn, at \$3.86 per bushel, increased \$0.02 from June and decreased \$0.03 from last year; July soybeans, at \$9.77 per bushel, increased \$0.50 from last month and decreased \$0.93 from last year; July wheat, at \$5.01 per bushel, increased \$0.39 from June and increased \$0.89 from last year; July milk, at \$17.30 per cwt., increased \$0.20 from last month, and increased \$1.40 from last year.

The July Prices Received Index (Agricultural Production), at 95.3, decreased 2.9 percent from June 2017. At 86.3, the Crop Production Index decreased 1.1 percent and the Livestock Production Index, at 104.0, decreased 3.1 percent. Producers received lower prices for cattle, broilers, and calves but higher prices for market eggs, hogs, and wheat. Compared with a year earlier, the Prices Received Index is up 5.3 percent. The Crop Production Index increased 2.1 percent and the Livestock Production Index 8.3 percent. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of grapes, wheat, hay, and cotton offset the decreased marketing of milk, oranges, cattle, and broilers. The Food Commodities Index, at 100.5, is down 3.5 percent from the previous month but up 6.7 percent from July 2016.

Prices Received by Farmers¹, July 2017

Commodity	Indiana			United States		
	Jul 2016	Jun 2017	Jul 2017	Jul 2016	Jun 2017	Jul 2017
Corn dollars/bu	3.89	3.84	3.86	3.60	3.43	3.49
Soybeans dollars/bu	10.70	9.27	9.77	10.20	9.10	9.42
Wheat, winter dollars/bu	4.12	4.62	5.01	3.56	4.11	4.56
Milk, all dollars/cwt	15.90	17.10	17.30	16.10	17.30	17.30
Milk cow replacements ² dollars/head	1,650.00		1,550.00	1,730.00		1,620.00

¹ Entire month weighted average price.

² Quarterly weighted average price for the months May to July

Media Contact: Greg Matli · 765-494-8371

P.O. Box 30239 · Lansing, MI 48909-9983
(517) 324-5300 · (855) 270-2709 FAX · www.nass.usda.gov

USDA is an equal opportunity provider and employer.