



NR-17-48

# News Release

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## Indiana August Agricultural Prices

Prices received by Indiana farmers for the full month of August 2017 are listed in the table below.

Some Indiana highlights were: August corn, at \$3.64 per bushel, decreased \$0.22 from July and increased \$0.10 from last year; August soybeans, at \$9.47 per bushel, decreased \$0.30 from last month and decreased \$0.83 from last year; August wheat, at \$4.56 per bushel, decreased \$0.45 from July and increased \$0.58 from last year; August milk, at \$17.90 per cwt., increased \$0.60 from last month, and increased \$1.30 from last year.

The August Prices Received Index (Agricultural Production), at 93.4, decreased 2.0 percent from July 2017. At 87.5, the Crop Production Index increased 1.4 percent. The Livestock Production Index, at 98.5, decreased 5.3 percent. Producers received lower prices for broilers, cattle, hogs, and corn but higher prices for milk, apples, strawberries, and broccoli. Compared with a year earlier, the Prices Received Index is up 4.1 percent. The Crop Production Index increased 3.4 percent and the Livestock Production Index 4.9 percent from August 2016. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of cattle, grapes, calves, and potatoes offset the decreased marketing of wheat, corn, soybeans, and hay. The Food Commodities Index, at 98.0, decreased 2.5 percent from the previous month but is up 4.9 percent from August 2016.

### Prices Received by Farmers<sup>1</sup>, August 2017

Commodity	Indiana			United States		
	Aug 2016	Jul 2017	Aug 2017	Aug 2016	Jul 2017	Aug 2017
Corn ..... dollars/bu	3.54	3.86	3.64	3.21	3.49	3.27
Soybeans ..... dollars/bu	10.30	9.77	9.47	9.93	9.42	9.24
Wheat, winter ..... dollars/bu	3.98	5.01	4.56	3.41	4.56	4.27
Milk, all .....dollars/cwt	16.60	17.30	17.90	17.20	17.30	18.00

<sup>1</sup> Entire month weighted average price.

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