



News Release

Indiana September 1 Grain Stocks

On September 1, 2017, Indiana corn stocks totaled 132.5 million bushels, 34 percent above a year earlier. This was a state record high corn carryover, according to Greg Matli, State Statistician, of the USDA, NASS, Indiana Field Office. About 26 percent of the corn was stored on farms. The fourth quarter disappearance was 167.5 million bushels, compared with 202.7 million bushels a year earlier. Soybean stocks on September 1, 2017, were 21.1 million bushels. That was 75 percent higher than stocks a year earlier. The fourth quarter indicated disappearance was 57.0 million bushels, compared with 46.4 million bushels during the same period a year ago. Farm stocks of soybeans were 3.6 million bushels. Wheat stocks on September 1, 2017, were 39.0 million bushels, 5 percent below a year ago. Ninety-six percent of all wheat stocks were in commercial storage. First quarter indicated disappearance was 6.4 million bushels, 14 percent of supply.

Old crop U.S. corn stocks in all positions on September 1, 2017, totaled 2.29 billion bushels, up 32 percent from September 1, 2016. Of the total stocks, 787 million bushels were stored on farms, up 25 percent from a year earlier. Off-farm stocks, 1.51 billion bushels, were up 36 percent from a year ago. The June – August 2017 indicated disappearance was 2.93 billion bushels, compared with 2.97 billion bushels during the same period last year. Old crop soybeans stored in all positions on September 1, 2017, totaled 301 million bushels, up 53 percent from September 1, 2016. Soybean stocks stored on farms were estimated at 87.9 million bushels, up 112 percent from a year ago. Off-farm stocks, 213 million bushels, were up 38 percent from last September. Indicated disappearance for the June – August 2017 quarter totaled 665 million bushels, down 2 percent from the same period a year earlier. All wheat stored in all positions on September 1, 2017, totaled 2.25 billion bushels, down 11 percent from a year ago. On-farm stocks were estimated at 489 million bushels, down 33 percent from last September. Off-farm stocks, 1.76 billion bushels, were down 3 percent from a year ago. The June – August 2017 indicated disappearance was 668 million bushels, down 10 percent from the same period a year earlier.

Grain stocks, September 1, 2016-2017

Commodity and year	Indiana			United States
	On-farm	Off-farm ¹	Total	Total
	<i>1,000 bushels</i>	<i>1,000 bushels</i>	<i>1,000 bushels</i>	<i>1,000 bushels</i>
Corn				
2016	28,000	70,708	98,708	1,737,058
2017	34,000	98,516	132,516	2,294,966
Soybeans				
2016	2,900	9,143	12,043	196,729
2017	3,600	17,486	21,086	301,329
Wheat, All				
2016	2,900	38,048	40,948	2,545,030
2017	1,700	37,288	38,988	2,253,199
Oats				
2016	(NA)	121	121	78,590
2017	(NA)	75	75	71,805

(NA) Not available.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

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