



News Release

Indiana September Agricultural Prices

Prices received by Indiana farmers for the full month of September 2017 are listed in the table below.

Some Indiana highlights were: September corn, at \$3.42 per bushel, decreased \$0.22 from August but increased \$0.01 from last year; September soybeans, at \$9.51 per bushel, increased \$0.04 from last month but decreased \$0.11 from last year; September wheat, at \$4.34 per bushel, decreased \$0.22 from August and increased \$0.86 from last year; September milk, at \$17.80 per cwt., decreased \$0.10 from last month, and increased \$0.60 from last year.

The September Prices Received Index (Agricultural Production), at 91.8, decreased 1.7 percent from August 2017. At 88.6, the Crop Production Index increased 1.3 percent. The Livestock Production Index, at 94.8, decreased 3.8 percent. Producers received lower prices for cattle, hogs, and broilers but higher prices for market eggs, lettuce, and apples. Compared with a year earlier, the Prices Received Index increased 6.3 percent. The Crop Production Index increased 5.7 percent and the Livestock Production Index is up 7.0 percent from September 2016. In addition to prices, the indexes are influenced by the volume change of commodities producers market. Increased monthly movement of soybeans, potatoes, corn, and apples offset the decreased marketing of cattle, wheat, cotton, and peaches. The Food Commodities Index, at 96.3, decreased 1.7 percent from the previous month but increased 7.5 percent from September 2016.

Prices Received by Farmers¹, September 2017

Commodity	Indiana			United States		
	Sep 2016	Aug 2017	Sep 2017	Sep 2016	Aug 2017	Sep 2017
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Corn	3.41	3.64	3.42	3.22	3.27	3.27
Soybeans	9.62	9.47	9.51	9.41	9.24	9.35
Wheat, winter	3.48	4.56	4.34	3.25	4.27	4.11
Milk, all	17.20	17.90	17.80	17.40	18.00	17.80

¹ Entire month weighted average price.

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