



NR-17-59

# News Release

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## Indiana October Agricultural Prices

Prices received by Indiana farmers for the full month of October 2017 are listed in the table below.

Some Indiana highlights were: October corn, at \$3.38 per bushel, decreased \$0.04 from September and decreased \$0.02 from last year; October soybeans, at \$9.42 per bushel, decreased \$0.09 from last month and decreased \$0.03 from last year; October wheat, at \$4.25 per bushel, decreased \$0.09 from September and increased \$0.61 from last year; October milk, at \$17.60 per cwt., decreased \$0.20 from last month, and increased \$1.30 from last year.

The October Prices Received Index (Agricultural Production), at 87.3, decreased 5.2 percent from September 2017. At 82.2, the Crop Production Index decreased 8.1 percent. At 94.1, the Livestock Production Index decreased 0.7 percent. Producers received lower prices for market eggs, broilers, apples, and potatoes but higher prices for cattle, lettuce, sweet corn, and hay. Compared with a year earlier, the Prices Received Index is up 8.3 percent. The Crop Production Index increased 3.8 percent. The Livestock Production Index increased 14 percent. In addition to prices, the indexes are influenced by the volume change of commodities producers market. Increased monthly movement of soybeans, corn, cotton, and calves offset the decreased marketing of cattle, milk, broilers, and wheat. The Food Commodities Index, at 92.8, decreased 4.0 percent from the previous month but increased 10 percent from October 2016.

### Prices Received by Farmers<sup>1</sup>, October 2017

Commodity	Indiana			United States		
	Oct 2016	Sep 2017	Oct 2017	Oct 2016	Sep 2017	Oct 2017
Corn ..... dollars/bu	3.40	3.42	3.38	3.29	3.27	3.26
Soybeans ..... dollars/bu	9.45	9.51	9.42	9.30	9.35	9.18
Wheat, winter ..... dollars/bu	3.64	4.34	4.25	3.37	4.11	4.17
Milk, all ..... dollars/cwt	16.30	17.80	17.60	16.70	17.80	17.90
Milk cow replacements <sup>2</sup> ..... dollars/head	1,600.00		1,520.00	1,690.00		1,610.00

<sup>1</sup> Entire month weighted average price.

<sup>2</sup> Quarterly weighted average price for the months August to October

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