



News Release

Indiana December Agricultural Prices

Prices received by Indiana farmers for the full month of December 2017 are listed in the table below.

Some Indiana highlights were: December corn, at \$3.42 per bushel, was up \$0.10 from November and decreased \$0.15 from last year; December soybeans, at \$9.56 per bushel, was up \$0.15 from last month and decreased \$0.35 from last year; December milk, at \$17.30 per cwt., was down \$0.60 from last month, and decreased \$1.90 from last year.

The December Prices Received Index (Agricultural Production), at 91.7, increased 0.8 percent from November 2017. At 84.0, the Crop Production Index increased 3.2 percent. The Livestock Production Index, at 99.7, decreased 2.0 percent. Producers received higher prices for corn, lettuce, broilers, and tomatoes but lower prices for milk, oranges, cattle, and market eggs. Compared with a year earlier, the Prices Received Index is up 4.4 percent. The Crop Production Index increased 4.1 percent and the Livestock Production Index increased 5.5 percent. In addition to prices, the indexes are influenced by the volume change of commodities producers market. Increased monthly movement of oranges, market eggs, broilers, and milk offset the decreased marketing of corn, grapes, calves, and soybeans. The Food Commodities Index, at 98.8, decreased 1.1 percent from the previous month but increased 5.9 percent from December 2016.

Prices Received by Farmers¹, December 2017

Commodity	Indiana			United States		
	Dec 2016	Nov 2017	Dec 2017	Dec 2016	Nov 2017	Dec 2017
Corn dollars/bu	3.57	3.32	3.42	3.32	3.15	3.23
Soybeans dollars/bu	9.91	9.41	9.56	9.64	9.22	9.30
Wheat, winter dollars/bu	3.98	4.48	(D)	3.40	4.07	3.91
Milk, all dollars/cwt	19.20	17.90	17.30	18.90	18.10	17.20

(D) Withheld to avoid disclosing data for individual operations.

¹ Entire month weighted average price.

Media Contact: Greg Matli · 765-494-8371

P.O. Box 30239 · Lansing, MI 48909-9983
(517) 324-5300 · (855) 270-2709 FAX · www.nass.usda.gov

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