



News Release

2017 Indiana Crop Values Summary

The preliminary farm value of Indiana field crops produced in 2017 was \$6.64 billion, down 4 percent from 2016. According to Greg Matli, State Statistician of the USDA, NASS, Indiana Field Office, the total value of Indiana state production declined due in large part to a combination of lower prices for corn and soybeans as well as lower total production of corn. Some Indiana highlights from the Crop Values Annual Report follow:

- Corn for grain value was down 6 percent to \$3.22 billion in 2017. The average price was \$3.45 per bushel.
- Soybean value decreased 2 percent to \$3.06 billion from 2016. The average price was \$9.55 per bushel.
- Wheat value was down 8 percent to \$84.4 million. The average price was \$4.75 per bushel.

Nationally:

- U.S. corn for grain value decreased 6 percent to \$48.5 billion in 2017.
- Soybean value in the U.S. was up 1 percent to \$41.0 billion.
- All U.S. wheat value was down 11 percent to \$8.1 billion.

Value of Crop Production, 2016-2017

Crop	Indiana				United States			
	Price per unit		Value of production		Price per unit		Value of production	
	2016	2017	2016	2017	2016	2017	2016	2017
	<i>Dollars</i>	<i>Dollars</i>	<i>Million dollars</i>	<i>Million dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Million dollars</i>	<i>Million dollars</i>
Total field and misc. crops	NA	NA	6,945.6	6,640.0	NA	NA	142,605.2	141,445.4
Corn for Grain.....Bushel	3.63	3.45	3,435.1	3,223.0	3.36	3.30	51,304.3	48,465.5
All Hay.....Ton	155.00	159.00	265.8	259.5	129.00	140.00	15,552.2	16,155.1
Soybeans.....Bushel	9.69	9.55	3,136.9	3,063.3	9.47	9.30	40,690.8	41,007.5
All wheat.....Bushel	4.04	4.75	91.6	84.4	3.89	4.60	9,179.4	8,142.1
Peppermint.....Lb	22.00	21.50	10.8	6.5	20.90	18.30	119.6	105.9
Spearmint.....Lb	18.00	17.00	4.8	2.8	17.30	16.20	55.4	45.3

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