



News Release

Indiana January Agricultural Prices

Prices received by Indiana farmers for the full month of January 2018 are listed in the table below.

Some Indiana highlights were: January corn, at \$3.54 per bushel, increased \$0.12 from December but decreased \$0.10 from last year; January soybeans, at \$9.61 per bushel, increased \$0.05 from last month and decreased \$0.35 from last year; January wheat, at \$4.62 per bushel, increased \$0.70 from last year; January milk, at \$16.10 per cwt., decreased \$1.20 from last month, and decreased \$3.30 from last year.

The January Prices Received Index (Agricultural Production), at 85.9, decreased 6.2 percent from December 2017. At 78.2, the Crop Production Index decreased 6.5 percent. The Livestock Production Index, at 94.5, decreased 5.1 percent. Producers received lower prices for market eggs, milk, tomatoes, and lettuce but higher prices for broilers, oranges, hogs, and cattle. Compared with a year earlier, the Prices Received Index is up 0.2 percent. The Crop Production Index increased 1.7 percent but the Livestock Production Index decreased 2.0 percent. In addition to prices, the indexes are influenced by the volume change of commodities producers market. Increased monthly movement of milk, soybeans, and corn offset the decreased marketing of cattle, market eggs, broilers, and hogs. The Food Commodities Index, at 92.5, decreased 6.4 percent from the previous month and 0.4 percent from January 2017.

Prices Received by Farmers¹, January 2018

Commodity	Indiana			United States		
	Jan 2017	Dec 2017	Jan 2018	Jan 2017	Dec 2017	Jan 2018
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Corndollars/bu	3.64	3.42	3.54	3.40	3.23	3.29
Hay, alfalfadollars/ton	(NA)	195.00	205.00	126.00	148.00	152.00
Hay, otherdollars/ton	(NA)	150.00	160.00	118.00	118.00	124.00
Soybeansdollars/bu	9.96	9.56	9.61	9.71	9.30	9.30
Wheat, winterdollars/bu	3.92	(D)	4.62	3.53	3.91	4.19
Milk, alldollars/cwt	19.40	17.30	16.10	18.90	17.20	16.10
Milk cow replacements ²dollars/hd	1,500.00		1,450.00	1,620.00		1,520.00

(D) Withheld to avoid disclosing data for individual operations.

¹ Entire month weighted average price.

² Quarterly weighted average price for the months November to January

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