



News Release

Indiana February Agricultural Prices

Prices received by Indiana farmers for the full month of February 2018 are listed in the table below.

Some Indiana highlights were: February corn, at \$3.60 per bushel, increased \$0.06 from January but, decreased \$0.13 from last year; February soybeans, at \$9.77 per bushel, increased \$0.16 from last month but, decreased \$0.33 from last year; February wheat, at \$4.79 per bushel, increased \$0.17 from January and increased \$0.62 from last year; February milk, at \$14.90 per cwt., decreased \$1.20 from last month, and decreased \$3.80 from last year.

The February Prices Received Index (Agricultural Production), at 90.8, increased 5.7 percent from January 2018. At 86.2, the Crop Production Index increased 10 percent. The Livestock Production Index, at 94.2, decreased 0.3 percent. Producers received higher prices for oranges, cattle, corn, and market eggs but lower prices for milk, broilers, lemons, and broccoli. Compared with a year earlier, the Prices Received Index is down 0.2 percent. The Crop Production Index increased 1.7 percent and the Livestock Production Index decreased 1.9 percent from a year ago. In addition to prices, the indexes are influenced by the volume change of commodities producers market. Increased monthly movement of milk, cattle, broilers, and hogs offset the decreased marketing of soybeans, corn, tobacco, and cotton. The Food Commodities Index, at 95.2, increased 2.9 percent from the previous month but decreased 1.0 percent from February 2017.

Prices Received by Farmers¹, February 2018

Commodity	Indiana			United States		
	Feb 2017	Jan 2018	Feb 2018	Feb 2017	Jan 2018	Feb 2018
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Corndollars/bu	3.73	3.54	3.60	3.44	3.29	3.38
Hay, alfalfadollars/ton	(NA)	205.00	195.00	127.00	152.00	155.00
Hay, otherdollars/ton	(NA)	160.00	155.00	121.00	124.00	124.00
Soybeansdollars/bu	10.10	9.61	9.77	9.86	9.30	9.49
Wheat, winterdollars/bu	4.17	4.62	4.79	3.77	4.19	4.63
Milk, alldollars/cwt	18.70	16.10	14.90	18.50	16.10	15.30

(NA) Not available.

¹ Entire month weighted average price.

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