



# News Release

## Indiana April Agricultural Prices

Prices received by Indiana farmers for the full month of April 2018 are listed in the table below.

Some Indiana highlights were: April corn, at \$3.80 per bushel, increased \$0.08 from March and increased \$0.03 from last year; April soybeans, at \$10.30 per bushel, increased \$0.20 from last month and increased \$0.79 from last year; April wheat, at \$4.66 per bushel, decreased \$0.31 from March, but increased \$0.51 from last year; April milk, at \$15.30 per cwt., increased \$0.20 from last month, but decreased \$1.60 from last year.

The April Prices Received Index (Agricultural Production), at 92.8, decreased 2.2 percent from March 2018. At 88.0, the Crop Production Index increased 0.6 percent. The Livestock Production Index, at 95.8, decreased 4.0 percent. Producers received higher prices for broilers, milk, corn, and hay but lower prices for market eggs, cattle, lettuce, and hogs. Compared with a year earlier, the Prices Received Index is down 3.1 percent. The Crop Production Index decreased 3.1 percent and the Livestock Production Index decreased 3.7 percent. In addition to prices, the indexes are influenced by the volume change of commodities producers market. Increased monthly movement of milk, oranges, strawberries, and broilers offset the decreased marketing of corn, cattle, soybeans, and hay. The Food Commodities Index, at 96.0, decreased 3.8 percent from the previous month and decreased 4.9 percent from April 2017.

### Prices Received by Farmers<sup>1</sup>, April 2018

Commodity	Indiana			United States		
	Apr 2017	Mar 2018	Apr 2018	Apr 2017	Mar 2018	Apr 2018
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Corn .....dollars/bu	3.77	3.72	3.80	3.43	3.51	3.58
Hay, alfalfa .....dollars/ton	(NA)	195.00	215.00	150.00	166.00	183.00
Hay, other .....dollars/ton	(NA)	155.00	170.00	131.00	123.00	124.00
Soybeans .....dollars/bu	9.51	10.10	10.30	9.33	9.81	9.83
Wheat, winter .....dollars/bu	4.15	4.97	4.66	3.70	4.73	4.90
Milk, all .....dollars/cwt	16.90	15.10	15.30	16.50	15.60	15.80
Milk Cow Replacements <sup>2</sup> .....dollars/hd	1,550.00		1,300.00	1,640.00		1,360.00

(NA) Not available.

<sup>1</sup> Entire month weighted average price.

<sup>2</sup> Quarterly weighted average price for the months February to April

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