



News Release

Indiana May Agricultural Prices

Prices received by Indiana farmers for the full month of May 2018 are listed in the table below.

Some Indiana highlights were: May corn, at \$3.92 per bushel, increased \$0.12 from April and increased \$0.13 from last year; May soybeans, at \$10.50 per bushel, increased \$0.20 from last month and increased \$0.92 from last year; May wheat, at \$4.96 per bushel, increased \$0.30 from April and increased \$0.74 from last year; May milk, at \$15.50 per cwt., increased \$0.20 from last month and decreased \$1.20 from last year.

Nationally, the May Prices Received Index (Agricultural Production), at 94.3, increased 1.7 percent from April 2018. At 89.0, the Crop Production Index increased 1.1 percent. The Livestock Production Index, at 97.7, increased 2.0 percent. Producers received higher prices for broilers, milk, hogs, and oranges but lower prices for market eggs, strawberries, apples, and calves. Compared with a year earlier, the Prices Received Index is down 3.9 percent. The Crop Production Index increased 3.4 percent but the Livestock Production Index decreased 8.5 percent. In addition to prices, the indexes are influenced by the volume change of commodities producers market. Increased monthly movement of cattle, broilers, hay, and sweet corn offset the decreased marketing of soybeans, hogs, calves, and apples. The Food Commodities Index, at 97.7, increased 1.8 percent from the previous month but decreased 5.8 percent from May 2017.

Prices Received by Farmers¹, May 2018

Commodity	Indiana			United States		
	May 2017	Apr 2018	May 2018	May 2017	Apr 2018	May 2018
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Corndollars/bu	3.79	3.80	3.92	3.45	3.58	3.67
Hay, alfalfadollars/ton	(NA)	215.00	210.00	157.00	183.00	189.00
Hay, otherdollars/ton	(NA)	170.00	165.00	127.00	124.00	122.00
Soybeansdollars/bu	9.58	10.30	10.50	9.29	9.83	9.84
Wheat, winterdollars/bu	4.22	4.66	4.96	3.77	4.90	5.05
Milk, alldollars/cwt	16.70	15.30	15.50	16.70	15.80	16.20

(NA) Not available.

¹ Entire month weighted average price.

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