



# News Release

## Farm Real Estate Values and Cash Rents

The 2018 average Indiana farm real estate value, including land and buildings, averaged \$7,100 per acre, according to Greg Matli, State Statistician of the USDA, NASS, Indiana Field Office.

Farm real estate values in Indiana were up 1.4 percent from 2017. Indiana is in the Corn Belt region, which also includes Illinois, Iowa, Missouri, and Ohio. The Corn Belt region value was \$6,430 per acre, up 2.7 percent from 2017. The value of farmland in States bordering Indiana were: Illinois, \$7,450 per acre; Kentucky, \$3,440 per acre; Michigan, \$4,780 per acre; and Ohio, \$5,740 per acre.

Indiana's cropland value remain unchanged from the previous year at \$6,700 per acre. The Corn Belt region saw a 0.6 percent increase to \$6,710 per acre. The average value of cropland in the U.S. increased from 2017 to \$4,130 per acre. Indiana's pasture value was \$2,620 per acre, up 1.2 percent from 2017.

Indiana's cropland cash rent was \$198.00 per acre in 2018, up \$3.00 from the previous year. Cropland cash rents in the Corn Belt region also increased \$3.00 from last year to \$204.00 per acre. The cropland cash rents in the States bordering Indiana were: Illinois, \$223.00 per acre; Kentucky, \$149.00 per acre; Michigan, \$123.00 per acre; and Ohio, \$152.00 per acre.

Pasture cash rents in the Corn Belt region increased 4.0 percent to \$39.00 per acre. Pasture cash rent in the U.S. was \$12.50 per acre.

### Land Values

Year	Farm Real Estate			Cropland			Pasture		
	Indiana	Corn Belt	U.S.	Indiana	Corn Belt	U.S.	Indiana	Corn Belt	U.S.
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
2015	7,150	6,350	3,020	7,000	6,840	4,130	2,600	2,440	1,330
2016	7,150	6,290	3,010	7,000	6,710	4,090	2,600	2,420	1,330
2017	7,000	6,260	3,080	6,700	6,670	4,090	2,590	2,380	1,350
2018	7,100	6,430	3,140	6,700	6,710	4,130	2,620	2,470	1,390
Percent change from 2017	1.4	2.7	1.9	0.0	0.6	1.0	1.2	3.8	3.0

### Cash Rents

Year	Cropland			Pasture	
	Indiana	Corn Belt	U.S.	Corn Belt	U.S.
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
2015	197.00	211.00	144.00	38.00	14.00
2016	192.00	202.00	136.00	37.00	13.00
2017	195.00	201.00	136.00	37.50	12.50
2018	198.00	204.00	138.00	39.00	12.50
Percent change from 2017	1.5	1.5	1.5	4.0	0.0

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