



News Release

Indiana July Agricultural Prices

Prices received by Indiana farmers for the full month of July 2018 are listed in the table below.

Some Indiana highlights were: July corn, at \$3.60 per bushel, decreased \$0.21 from June and decreased \$0.26 from last year; July soybeans, at \$9.18 per bushel, decreased \$1.02 from last month and decreased \$0.59 from last year; July wheat, at \$4.83 per bushel, was unchanged from June and decreased \$0.18 from last year; July milk, at \$14.70 per cwt., decreased \$0.80 from last month and decreased \$2.60 from last year.

The July Prices Received Index (Agricultural Production), at 91.5, decreased 3.8 percent from June 2018. At 86.8, the Crop Production Index decreased 3.9 percent. The Livestock Production Index, at 95.4, decreased 3.1 percent. Producers received lower prices for milk, broilers, grapes, and cattle but higher prices for lemons, market eggs, strawberries, and onions. Compared with a year earlier, the Prices Received Index is down 4.3 percent. The Crop Production Index decreased 0.1 percent and the Livestock Production Index 8.2 percent. In addition to prices, the indexes are influenced by the volume change of commodities producers market. Decreased monthly movement of milk, oranges, cattle, and broilers offset the increased marketing of grapes, wheat, hay, and cotton. The Food Commodities Index, at 94.9, decreased 4.0 percent from the previous month and 6.0 percent from July 2017.

Prices Received by Farmers¹, July 2018

Commodity	Indiana			United States		
	Jul 2017	Jun 2018	Jul 2018	Jul 2017	Jun 2018	Jul 2018
Corndollars/bu	3.86	3.81	3.60	3.49	3.58	3.47
Hay, alfalfadollars/ton	(NA)	170.00	165.00	153.00	181.00	179.00
Hay, otherdollars/ton	(NA)	115.00	110.00	120.00	121.00	126.00
Soybeansdollars/bu	9.77	10.20	9.18	9.42	9.55	9.10
Wheat, winterdollars/bu	5.01	4.83	4.83	4.56	5.05	4.92
Milk, alldollars/cwt	17.30	15.50	14.70	17.20	16.30	15.40

(NA) Not available.

¹ Entire month weighted average price.

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