



News Release

Indiana August Agricultural Prices

Prices received by Indiana farmers for the full month of August 2018 are listed in the table below.

Some Indiana highlights were: August corn, at \$3.54 per bushel, decreased \$0.06 from July and decreased \$0.10 from last year; August soybeans, at \$8.85 per bushel, decreased \$0.09 from last month and decreased \$0.62 from last year; August wheat, at \$5.25 per bushel, increased \$0.42 from July and increased \$0.69 from last year; August milk, at \$15.20 per cwt., increased \$0.50 from last month, but decreased \$2.70 from last year.

The August Prices Received Index (Agricultural Production), at 89.5, decreased 2.2 percent from July 2018. At 89.9, the Crop Production Index increased 3.6 percent. The Livestock Production Index, at 89.3, decreased 6.4 percent. Producers received lower prices for broilers, hogs, grapes, and soybeans more than offset higher prices for milk, wheat, lettuce, and lemons. Compared with a year earlier, the Prices Received Index is down 4.9 percent. The Crop Production Index increased 1.2 percent but the Livestock Production Index decreased 9.3 percent. In addition to prices, the indexes are influenced by the volume change of commodities producers market. Decreased monthly movement of wheat, corn, soybeans, and lemons offset the increased marketing of cattle, grapes, tobacco, and broilers. The Food Commodities Index, at 92.0, decreased 3.1 percent from the previous month and 7.1 percent from August 2017.

Prices Received by Farmers, August 2018

Commodity	Indiana			United States		
	Aug 2017	Jul 2018	Aug 2018	Aug 2017	Jul 2018	Aug 2018
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Corndollars/bu	3.64	3.60	3.54	3.27	3.47	3.36
Hay, alfalfadollars/ton	(NA)	165.00	180.00	147.00	179.00	177.00
Hay, otherdollars/ton	(NA)	110.00	125.00	117.00	126.00	130.00
Soybeansdollars/bu	9.47	8.94	8.85	9.24	9.08	8.59
Wheat, winterdollars/bu	4.56	4.83	5.25	4.27	4.92	5.23
Milk, alldollars/cwt	17.90	14.70	15.20	18.10	15.40	15.90

(NA) Not available.

Media Contact: Greg Matli · 765-494-8371

P.O. Box 30239 · Lansing, MI 48909-9983
(517) 324-5300 · (855) 270-2709 FAX · www.nass.usda.gov

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