



News Release

Indiana October Agricultural Prices

Prices received by Indiana farmers for the full month of October 2018 are listed in the table below.

Some Indiana highlights were: October corn, at \$3.44 per bushel, decreased \$0.01 from September but increased \$0.06 from last year; October soybeans, at \$8.64 per bushel, decreased \$0.11 from last month and decreased \$0.78 from last year; October wheat, at \$4.40 per bushel, decreased \$0.55 from September but increased \$0.15 from last year; October milk, at \$17.20 per cwt., increased \$1.20 from last month but decreased \$0.40 from last year.

The October Prices Received Index (Agricultural Production), at 85.1, decreased 3.5 percent from September 2018. At 80.1, the Crop Production Index decreased 9.1 percent. The Livestock Production Index, at 91.3, increased 3.4 percent. Producers received higher prices for milk, hogs, cattle, and lettuce but lower prices for grapes, soybeans, apples, and lemons. Compared with a year earlier, the Prices Received Index is down 3.1 percent. The Crop Production Index decreased 3.1 percent and the Livestock Production Index decreased 3.2 percent. In addition to prices, the indexes are influenced by the volume change of commodities producers market. Increased monthly movement of soybeans, corn, cotton, and calves offset the decreased marketing of milk, cattle, broilers, and greenhouse & nursery. The Food Commodities Index, at 88.8, decreased 2.0 percent from the previous month and decreased 5.2 percent from October 2017.

Prices Received by Farmers¹, October 2018

Commodity	Indiana			United States		
	Oct 2017	Sep 2018	Oct 2018	Oct 2017	Sep 2018	Oct 2018
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Corndollars/bu	3.38	3.45	3.44	3.26	3.39	3.41
Hay, alfalfadollars/ton	185.00	175.00	185.00	153.00	180.00	178.00
Hay, otherdollars/ton	140.00	120.00	130.00	120.00	130.00	132.00
Soybeansdollars/bu	9.42	8.75	8.64	9.18	8.77	8.58
Wheat, winterdollars/bu	4.25	4.95	4.40	4.17	5.14	5.21
Milk, alldollars/cwt	17.60	16.00	17.20	18.10	16.70	17.40

¹ Entire month weighted average price.

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