



# News Release

## 2018 Indiana Crop Values Summary

The preliminary farm value of Indiana field crops produced in 2018 was \$6.88 billion, up 2 percent from 2017, according to Greg Matli, State Statistician, USDA, NASS, Indiana Field Office. The total value of Indiana state crop production increased, despite lower soybean prices, due in large part to an increase in total field crop production. Some Indiana highlights from the Crop Values Annual Report follow:

- Corn for grain value was up 6 percent to \$3.54 billion in 2018. The average price was \$3.60 per bushel.
- Soybean value decreased 2 percent to \$3.03 billion from 2017. The average price was \$8.75 per bushel.
- Wheat value was up 5 percent to \$89.5 million. The average price was \$4.85 per bushel.

Nationally:

- U.S. corn for grain value increased 4 percent to \$51.5 billion in 2018.
- Soybean value in the U.S. was down 5 percent to \$39.1 billion.
- All U.S. wheat value was up 17 percent to \$9.70 billion.

### Value of Crop Production, 2017-2018

Crop	Indiana				United States			
	Price per unit		Value of production		Price per unit		Value of production	
	2017	2018	2017	2018	2017	2018	2017	2018
	<i>Dollars</i>	<i>Dollars</i>	<i>Million dollars</i>	<i>Million dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Million dollars</i>	<i>Million dollars</i>
Total field and misc. crops	NA	NA	6,748.6	6,881.1	NA	NA	142,610.2	143,565.2
Corn for Grain.....Bushel	3.56	3.60	3,332.2	3,538.1	3.36	3.55	49,567.9	51,481.1
All Hay.....Ton	157.00	154.00	237.4	211.0	142.00	164.00	16,109.0	17,048.2
Soybeans.....Bushel	9.61	8.75	3,082.5	3,030.3	9.33	8.60	41,308.7	39,134.0
All Wheat.....Bushel	4.78	4.85	84.9	89.5	4.72	5.15	8,255.1	9,699.1
Peppermint.....Lb	21.50	21.50	8.2	7.5	18.30	19.80	105.0	106.5
Spearmint.....Lb	17.00	(D)	2.8	(D)	16.20	16.80	45.3	43.2

(D) Withheld to avoid disclosing data for individual operations.

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