



# News Release

## Farm Real Estate Values and Cash Rents

The 2019 average Indiana farm real estate value, including land and buildings, averaged \$6,580 per acre, according to Greg Matli, State Statistician of the USDA, NASS, Indiana Field Office.

There was no change in farm real estate values in Indiana from 2018. Indiana is in the Corn Belt region, which also includes Illinois, Iowa, Missouri, and Ohio. The Corn Belt region value was \$6,100 per acre, down slightly from 2018. The value of farmland in States bordering Indiana were: Illinois, \$7,280 per acre; Kentucky, \$3,820 per acre; Michigan, \$4,960 per acre; and Ohio, \$6,290 per acre.

Indiana's cropland value was \$6,210 unchanged from the previous year. The Corn Belt region saw a 0.2 percent decrease to \$6,360 per acre. The average value of cropland in the U.S. was \$4,100, which was an increase of \$50 from 2018.

Indiana's cropland cash rent was \$194.00 per acre in 2019, down \$4.00 from the previous year. Cropland cash rents in the Corn Belt region also decreased \$1.00 from last year to \$203.00 per acre. The cropland cash rents in the States bordering Indiana were: Illinois, \$224.00 per acre; Kentucky, \$151.00 per acre; Michigan, \$127.00 per acre; and Ohio, \$155.00 per acre.

Pasture cash rents in the Corn Belt region increased 1.3 percent to \$39.50 per acre. Pasture cash rent in the U.S. was \$13.00 per acre.

### Land Values

Year	Farm Real Estate			Cropland			Pasture		
	Indiana	Corn Belt	U.S.	Indiana	Corn Belt	U.S.	Indiana	Corn Belt	U.S.
	<i>Dollars/Ac</i>								
2016	6,830	6,100	2,990	6,690	6,500	4,040	2,480	2,330	1,320
2017	6,580	5,990	3,030	6,300	6,380	4,030	2,430	2,260	1,330
2018	6,580	6,110	3,100	6,210	6,370	4,050	2,430	2,320	1,370
2019	6,580	6,100	3,160	6,210	6,360	4,100	2,450	2,330	1,400
Percent change from 2018	0.0	-0.2	1.9	0.0	-0.2	1.2	0.8	0.4	2.2

### Cash Rents

Year	Cropland			Pasture	
	Indiana	Corn Belt	U.S.	Corn Belt	U.S.
	<i>Dollars/Ac</i>	<i>Dollars/Ac</i>	<i>Dollars/Ac</i>	<i>Dollars/Ac</i>	<i>Dollars/Ac</i>
2016	192.00	202.00	136.00	37.00	13.00
2017	195.00	201.00	136.00	37.50	12.50
2018	198.00	204.00	138.00	39.00	12.50
2019	194.00	203.00	140.00	39.50	13.00
Percent change from 2018	-2.0	-0.5	1.4	1.3	4.0

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