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Indiana August Agricultural Prices

Prices received by Indiana farmers for the full month of August 2019 are listed in the table below.

Some Indiana highlights were: August corn, at $4.27 per bushel, decreased $0.28 from July, but increased $0.73 from last year; August soybeans, at $8.60 per bushel, decreased $0.20 from last month and decreased $0.25 from last year; August wheat, at $4.62 per bushel, decreased $0.29 from July and decreased $0.63 from last year; August milk, at $18.50 per cwt., increased $0.50 from last month and increased $3.30 from last year.

The August Prices Received Index (Agricultural Production), at 90.5, increased 0.8 percent from July 2019. At 87.4, the Crop Production Index increased 0.8 percent. The Livestock Production Index, at 93.7, increased 0.2 percent. Producers received higher prices for market eggs, hogs, sweet corn, and milk but lower prices for broilers, lettuce, corn, and cotton. Compared with a year earlier, the Prices Received Index is up 0.9 percent. The Crop Production Index decreased 2.6 percent and the Livestock Production Index increased 4.5 percent. The indexes are calculated using commodity prices and volumes of commodities that producers market. Increased monthly movement of cattle, grapes, tobacco, and sweet corn offset the decreased marketing of wheat, corn, soybeans, and strawberries. The Food Commodities Index, at 93.5, increased 1.5 percent from the previous month and 1.5 percent from August 2018.

Prices Received by Farmers[1] - Indiana and United States: August 2019 with Comparisons

Commodity	Indiana			United States		
	Aug 2018	Jul 2019	Aug 2019	Aug 2018	Jul 2019	Aug 2019
	Dollars	*Dollars*	*Dollars*	*Dollars*	*Dollars*	*Dollars*
Corn ....dollars/bu	3.54	4.55	4.27	3.36	4.16	3.93
Soybeans ....dollars/bu	8.85	8.80	8.60	8.59	8.38	8.22
Wheat, winter ....dollars/bu	5.25	4.91	4.62	5.24	4.47	4.28
Milk, all .... dollars/cwt	15.20	18.00	18.50	16.10	18.70	18.90

[1] Entire month weighted average price.