



# News Release

## Indiana May Agricultural Prices

Prices received by Indiana farmers for the full month of May 2020 are listed in the table below.

Some Indiana highlights were: May corn, at \$3.43 per bushel, decreased \$0.18 from April and decreased \$0.38 from last year; May soybeans, at \$8.62 per bushel, decreased \$0.02 from last month but increased \$0.23 from last year; May wheat, at \$5.44 per bushel, decreased \$0.03 from April but increased \$0.43 from last year; May milk, at \$13.60 per cwt., decreased \$0.50 from last month and decreased \$4.00 from last year.

The May Prices Received Index 2011 Base (Agricultural Production), at 88.2, increased 3.9 percent from April but decreased 4.8 percent from May 2019. At 94.5, the Crop Production Index was up 2.3 percent from last month and 11 percent from the previous year. The Livestock Production Index, at 82.6, increased 5.4 percent from April, but decreased 17 percent from May last year. Producers received higher prices during May for broilers, hogs, oranges, and cattle but lower prices for market eggs, milk, corn, and potatoes. In addition to prices, the indexes are influenced by the volume change of commodities producers market. In May, there was increased monthly movement for cattle, sweet corn, hay, and strawberries and decreased marketing of soybeans, apples, hogs, and calves.

### Prices Received by Farmers<sup>1</sup> - Indiana and United States: May 2020 with Comparisons

Commodity	Indiana			United States		
	May 2019	Apr 2020	May 2020	May 2019	Apr 2020	May 2020
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Corn .....dollars/bu	3.81	3.61	3.43	3.63	3.29	3.20
Soybeans .....dollars/bu	8.39	8.64	8.62	8.02	8.35	8.28
Wheat, winter .....dollars/bu	5.01	5.47	5.44	4.74	4.88	4.84
Milk, all .....dollars/cwt	17.60	14.10	13.60	18.00	14.40	13.60

<sup>1</sup> Entire month weighted average price.