



# News Release

## Indiana July Agricultural Prices

Prices received by Indiana farmers for the full month of July 2020 are listed in the table below.

Some Indiana highlights were: July corn, at \$3.51 per bushel, increased \$0.10 from June but decreased \$1.04 from last year; July soybeans, at \$8.87 per bushel, increased \$0.18 from last month and increased \$0.07 from last year; July wheat, at \$5.17 per bushel, decreased \$0.09 from June but increased \$0.26 from last year; July milk, at \$17.90 per cwt., increased \$2.50 from last month but decreased \$0.10 from last year.

The July Prices Received Index 2011 Base (Agricultural Production), at 87.4, decreased 2.0 percent from June and 4.3 percent from July 2019. At 90.0, the Crop Production Index was down 2.0 percent from last month but up 0.9 percent from the previous year. The Livestock Production Index, at 84.5, decreased 2.5 percent from June, and 9.8 percent from July last year. Producers received higher prices during July for milk, market eggs, potatoes, and corn but lower prices for cattle, broilers, hogs, and oranges. In addition to prices, the indexes are influenced by the volume change of commodities producers market. In July, there was increased monthly movement for grapes, wheat, hay, and tomatoes and decreased marketing of milk, oranges, cattle, and strawberries.

### Prices Received by Farmers<sup>1</sup> - Indiana and United States: July 2020 with Comparisons

Commodity	Indiana			United States		
	Jul 2019	Jun 2020	Jul 2020	Jul 2019	Jun 2020	Jul 2020
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Corn .....dollars/bu	4.55	3.41	3.51	4.16	3.16	3.21
Soybeans .....dollars/bu	8.80	8.69	8.87	8.38	8.34	8.51
Wheat, winter .....dollars/bu	4.91	5.26	5.17	4.48	4.44	4.53
Milk, all .....dollars/cwt	18.00	15.40	17.90	18.70	18.10	20.50

<sup>1</sup> Entire month weighted average price.