



News Release

Indiana August Agricultural Prices

Prices received by Indiana farmers for the full month of August 2020 are listed in the table below.

Some Indiana highlights were: August corn, at \$3.48 per bushel, decreased \$0.03 from July and decreased \$0.79 from last year; August soybeans, at \$8.80 per bushel, decreased \$0.07 from last month but increased \$0.20 from last year; August wheat, at \$5.34 per bushel, increased \$0.17 from July and increased \$0.72 from last year; August milk, at \$17.80 per cwt., decreased \$0.10 from last month and decreased \$0.70 from last year.

The August Prices Received Index 2011 Base (Agricultural Production), at 88.3, increased 1.0 percent from July but decreased 3.5 percent from August 2019. At 92.5, the Crop Production Index was up 2.9 percent from last month and 3.7 percent from the previous year. The Livestock Production Index, at 84.1, decreased 0.5 percent from July, and 10 percent from August 2019. Producers received higher prices during August for cattle, hogs, market eggs, and soybeans but lower prices for milk, broilers, lettuce, and corn. In addition to prices, the indexes are influenced by the volume change of commodities producers market. In August, there was increased monthly movement for cattle, grapes, tobacco, and sweet corn and decreased marketing of wheat, corn, soybeans, and strawberries.

Prices Received by Farmers¹ - Indiana and United States: August 2020 with Comparisons

Commodity	Indiana			United States		
	Aug 2019	Jul 2020	Aug 2020	Aug 2019	Jul 2020	Aug 2020
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Corndollars/bu	4.27	3.51	3.48	3.93	3.21	3.12
Soybeansdollars/bu	8.60	8.87	8.80	8.22	8.50	8.66
Wheat, winterdollars/bu	4.62	5.17	5.34	4.28	4.53	4.51
Milk, alldollars/cwt	18.50	17.90	17.80	18.90	20.50	18.80

¹ Entire month weighted average price.