



# News Release

## 2020 Indiana Crop Values Summary

The preliminary farm value of Indiana field crops produced in 2020 was \$8.45 billion, up 44 percent from 2019. According to Nathaniel Warenski, State Statistician of the USDA NASS, Indiana Field Office, the total value of Indiana state production increased due to higher total production and prices of corn, soybeans, and wheat. Some Indiana highlights from the Crop Values Annual Report follow:

- Corn for grain value was up 40 percent to \$4.37 billion in 2020. The average price was \$4.45 per bushel.
- Soybean value increased 54 percent to \$3.76 billion in 2020. The average price was \$11.40 per bushel.
- Wheat value was up 16 percent to \$92.8 million. The average price was \$5.30 per bushel.

Nationally:

- U.S. corn for grain value increased 25 percent to \$61.0 billion in 2020.
- Soybean value in the U.S. was up 51 percent to \$46.1 billion.
- All U.S. wheat value was up 5 percent to \$9.32 billion.

### Value of Crop Production-Indiana and United States 2019-2020

Crop	Indiana				United States			
	Price per unit		Value of production		Price per unit		Value of production	
	2019	2020	2019	2020	2019	2020	2019	2020
	<i>Dollars</i>	<i>Dollars</i>	<i>Million dollars</i>	<i>Million dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Million dollars</i>	<i>Million dollars</i>
Total field and misc. crops .....	NA	NA	5,883.1	8,452.3	NA	NA	130,847.8	158,643.9
Corn for Grain .....Bushel	3.84	4.45	3,128.0	4,368.8	3.56	4.30	48,940.6	61,039.0
All Hay ..... Ton	178.00	177.00	230.1	230.6	163.00	159.00	18,039.8	17,328.5
Soybeans .....Bushel	8.92	11.40	2,438.4	3,755.6	8.57	11.15	30,526.0	46,069.0
All wheat .....Bushel	4.95	5.30	79.8	92.8	4.58	5.00	8,919.1	9,324.5
Peppermint .....Lb	22.30	(D)	6.8	(D)	19.30	18.90	105.4	94.4
Spearmint .....Lb	(D)	15.80	(D)	4.6	16.90	16.90	40.5	36.0

(D) Withheld to avoid disclosing data for individual operations.

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