



USDA  
National Agricultural Statistics Service  
Upper Midwest Region – Iowa Field Office  
[nassrfourm@nass.usda.gov](mailto:nassrfourm@nass.usda.gov)  
[www.nass.usda.gov](http://www.nass.usda.gov)

# Iowa AgriNews

Vol 14-09

April 4, 2014

## GRAIN STOCKS

### IN THIS ISSUE

*Grain Stocks  
Prospective*

*Plantings*

*Hogs*

*Monthly Prices*

**Iowa corn stocks** in all positions on March 1, 2014 totaled 1.22 billion bushels according to the USDA National Agricultural Statistics Service March 1 *Grain Stocks* report. This is 16 percent more than last year, but still the second lowest level since 2004. Of the total stocks, 58 percent were stored in on-farm storage facilities. The indicated quarterly disappearance from December 2013 through February 2014 totaled 520 million bushels, 2 percent more than the 510 million bushels used during the same quarter last year.

**Iowa soybeans** stored in all positions on March 1, 2014 totaled 208 million bushels, up slightly from March 1, 2013. Of the total stocks, 36 percent were held in on-farm storage facilities. Indicated disappearance for the December 2013 - February 2014 quarter was 132 million bushels, 1 percent more than the 130 million bushels used during the same quarter last year.

**Iowa oat stocks** stored in all positions on March 1, 2014 totaled 2.45 million bushels, down 12 percent from the 2.78 million bushels on hand March 1, 2013. This is the lowest March 1 stocks since estimates began in 1950. Of the total stocks, 45 percent were stored in on-farm facilities. Disappearance during the December 2013 - February 2014 quarter totaled 2.04 million bushels, 30 percent less than the same quarter last year.

### Grain Stocks by Position, March 1, Iowa and United States

Position and Grain	Iowa			United States		
	March 1 2013	March 1 2014	'14 as % of '13	March 1 2013	March 1 2014	'14 as % of '13
	(1,000 Bushels)	(1,000 Bushels)	(Percent)	(1,000 Bushels)	(1,000 Bushels)	(Percent)
<b>On-Farm Stocks</b>						
Corn .....	560,000	710,000	127	2,669,200	3,860,500	145
Soybeans .....	89,000	74,000	83	456,700	381,900	84
Oats .....	1,000	1,100	110	18,900	19,800	105
Wheat .....	(D)	(D)	(X)	236,970	237,530	100
<b>Off-Farm Stocks <sup>1</sup></b>						
Corn .....	490,191	507,036	103	2,730,726	3,145,432	115
Soybeans .....	118,577	134,204	113	541,320	610,425	113
Oats .....	1,775	1,354	76	33,726	15,331	45
Wheat .....	2,252	1,608	71	997,860	818,001	82
<b>Total Stocks</b>						
Corn .....	1,050,191	1,217,036	116	5,399,926	7,005,932	130
Soybeans .....	207,577	208,204	100	998,020	992,325	99
Oats .....	2,775	2,454	88	52,626	35,131	67
Wheat .....	(D)	(D)	(X)	1,234,830	1,055,531	85

(D) Withheld to avoid disclosing data for individual operations. (X) Not Applicable.

<sup>1</sup> Includes stocks at mills, elevators, warehouses, terminals, and processors.

## PROSPECTIVE PLANTINGS

The annual *Prospective Plantings* report published by USDA National Agricultural Statistics Service is based on the voluntary responses from approximately two thousand Iowa producers. This report provides an indication of the acres farmers intend to plant for the 2014 crop year. Actual plantings will depend upon weather, economic conditions and the availability of production inputs at the time producers must make their final planting decisions.

Iowa farmers intend to plant 14.0 million acres of **corn** for all purposes in 2014, according to the USDA National Agricultural Statistics Service *Prospective Plantings* report. This is an increase of 400,000 acres from 2013.

Producers intend to plant 9.6 million acres of **soybeans** in Iowa this year. This is an increase of 300,000 acres from 2013.

Iowa farmers intend to plant 130,000 acres of **oats** for all purposes, down 90,000 acres from last year. If realized, this would be the second smallest acreage since record keeping began.

Farmers in Iowa expect to harvest 1.05 million acres of **dry hay** for the 2014 crop year. If realized, this will be the lowest in state history, below the 1.14 million acres harvested in 2012.

### Prospective Plantings, March 1, Iowa and United States

Crop	Iowa				United States			
	2012	2013	Indicated 2014	'14 as % of '13	2012	2013	Indicated 2014	'14 as % of '13
	<i>1,000 Acres</i>	<i>1,000 Acres</i>	<i>1,000 Acres</i>	<i>Percent</i>	<i>1,000 Acres</i>	<i>1,000 Acres</i>	<i>1,000 Acres</i>	<i>Percent</i>
Corn, all.....	14,200	13,600	14,000	103	97,155	95,365	91,691	96
Hay, all <sup>1</sup> .....	1,140	1,170	1,050	90	56,260	58,257	58,267	100
Oats.....	130	220	130	59	2,760	3,010	2,794	93
Soybeans .....	9,350	9,300	9,600	103	77,198	76,533	81,493	106
Wheat, all .....	18	30	25	83	55,666	56,156	55,815	99

<sup>1</sup> Acres for harvest.

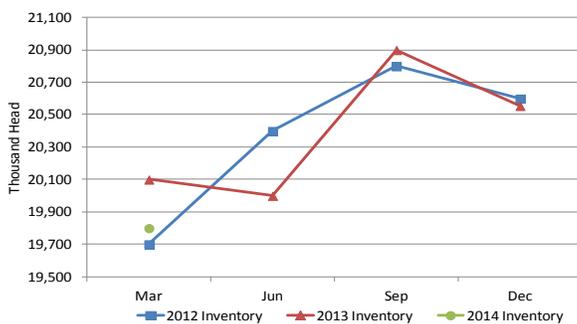
## HOGS & PIGS

On March 1, 2014 there were 19.8 million hogs and pigs on Iowa farms according to the latest USDA National Agricultural Statistics Service *Hogs and Pigs* report. The March 1 inventory was down 3 percent from December 2013 and 1 percent from a year ago.

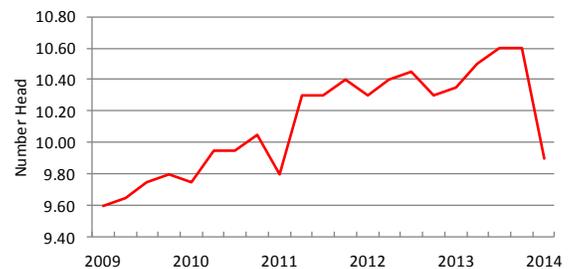
The December 2013-February 2014 pig crop was 4.90 million head. A total of 495,000 sows farrowed during this period, up 3 percent from the last quarter. The average pigs saved per litter was 9.90 for the December-February period, down from 10.6 the previous quarter and the lowest pigs saved per litter in three years.

As of March 1, producers planned to farrow 500,000 head of sows and gilts in the March-May 2014 quarter. Farrowing intentions for the June-August 2014 period are estimated at 510,000 as of March 1, 2014.

**Quarterly Total Hog Inventory, Iowa, 2012 - 2014**



**Quarterly Litter Rate, Iowa, 2009-2014**



### Hogs and Pigs: Breeding, Market, and Total Inventory by Selected States and United States, March 1, 2013-2014

[Data may not add to totals due to rounding.]

State	Breeding			Market			Total		
	2013	2014	'14 as % of '13	2013	2014	'14 as % of '13	2013	2014	'14 as % of '13
	(1,000 Head)	(1,000 Head)	(Percent)	(1,000 Head)	(1,000 Head)	(Percent)	(1,000 Head)	(1,000 Head)	(Percent)
Illinois .....	490	500	102	4,110	3,850	94	4,600	4,350	95
<b>Iowa .....</b>	<b>1,020</b>	<b>1,010</b>	<b>99</b>	<b>19,080</b>	<b>18,790</b>	<b>98</b>	<b>20,100</b>	<b>19,800</b>	<b>99</b>
Minnesota .....	570	550	96	7,080	7,250	102	7,650	7,800	102
Missouri .....	340	355	104	2,410	2,095	87	2,750	2,450	89
Nebraska .....	390	400	103	2,610	2,650	102	3,000	3,050	102
North Carolina .....	870	870	100	7,830	7,130	91	8,700	8,000	92
United States .....	5,836	5,851	100	59,236	57,048	96	65,072	62,899	97

### Market Hogs and Pigs: Inventory Number by Weight Group, Selected States, and United States,

March 1, 2013-2014 [Data may not add to totals due to rounding.]

State	Under 50 lbs.		50-119 lbs.		120-179 lbs.		180 lbs. and over	
	2013	2014	2013	2014	2013	2014	2013	2014
	(1,000 Head)	(1,000 Head)	(1,000 Head)	(1,000 Head)	(1,000 Head)	(1,000 Head)	(1,000 Head)	(1,000 Head)
Illinois .....	1,290	1,170	1,220	1,100	810	810	790	770
<b>Iowa .....</b>	<b>4,990</b>	<b>4,720</b>	<b>5,800</b>	<b>5,830</b>	<b>4,900</b>	<b>4,950</b>	<b>3,390</b>	<b>3,290</b>
Minnesota .....	2,370	2,660	2,060	2,030	1,600	1,480	1,050	1,080
Missouri .....	1,050	970	535	435	415	320	410	370
Nebraska .....	860	850	740	750	580	545	430	505
North Carolina .....	3,000	2,700	1,880	1,680	1,620	1,600	1,330	1,150
United States .....	18,852	18,101	16,251	15,717	13,169	12,793	10,965	10,436

# MONTHLY PRICES

The preliminary March 2014 average price received by farmers for **corn** in Iowa is \$4.60 per bushel according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This is up \$0.17 from the February price, but \$2.53 lower than March 2013.

The preliminary March Iowa average **soybean** price, at \$13.50 per bushel, is up \$0.40 from the February price, but \$1.10 lower than the previous March.

The preliminary March **oat** price is \$5.20 per bushel, up \$0.03 from February and \$0.57 above March 2013.

**All hay** prices in Iowa averaged \$167.00 per ton in March, unchanged from the February price, but \$63.00 per ton less than March 2013. **Alfalfa hay** prices fell \$68.00 per ton from one year ago, to \$180.00 and **other hay** prices were \$45.00 per ton lower than last year, at \$115.00.

Iowa dairy farmers received an average of \$26.20 per cwt for **milk** sold in March, up \$0.40 from February, and \$6.40 per cwt above one year ago.

## Prices Received by Farmers

<b>IOWA</b>	Mar 2013	Feb 2014	Mar <sup>1</sup> 2014
	-----Dollars-----		
Corn ..... Bu	7.13	4.43	4.60
Soybeans ..... Bu	14.60	13.10	13.50
Oats ..... Bu	4.63	5.17	5.20
All Hay, baled ..... Ton	230.00	167.00	167.00
Alfalfa Hay, baled ..... Ton	248.00	180.00	180.00
Other Hay, baled ..... Ton	160.00	115.00	115.00
Milk Cows <sup>2</sup> ..... Hd	(NA)	(NA)	(NA)
Milk (whls) ..... Cwt	19.80	25.80	26.20

<b>UNITED STATES</b>	Mar 2013	Feb 2014	Mar <sup>1</sup> 2014
	-----Dollars-----		
Corn ..... Bu	7.13	4.35	4.54
Soybeans ..... Bu	14.60	13.20	13.60
Oats ..... Bu	4.20	3.77	3.97
All Hay, baled ..... Ton	195.00	168.00	173.00
Alfalfa Hay, baled ..... Ton	219.00	188.00	191.00
Other hay, baled ..... Ton	152.00	129.00	137.00
Hogs, all ..... Cwt	59.20	65.50	75.90
Brw & Gilts ..... Cwt	59.10	65.60	76.00
Sows ..... Cwt	62.70	63.40	75.30
Beef Cattle ..... Cwt	125.00	144.00	147.00
Cows ..... Cwt	83.80	95.40	99.90
Strs & Hfrs ..... Cwt	127.00	145.00	149.00
Calves ..... Cwt	163.00	209.00	216.00
Milk Cows <sup>2</sup> ..... Hd	(NA)	(NA)	(NA)
Milk (whls) ..... Cwt	19.10	24.90	25.40
Eggs (mkt) <sup>3</sup> ..... Doz	0.952	1.23	1.05

(NA) Not available.

<sup>1</sup>Preliminary <sup>2</sup>Animals sold for dairy herd replacement only. Prices estimated in January, April, July, and October.

<sup>3</sup>Eggs are mid-month prices.

## Prices Index Summary, United States

<b>PRICES RECEIVED INDEX</b>	Mar 2013	Feb 2014	Mar 2014	Mar 2013	Feb 2014	Mar 2014
	2011 Base <sup>1</sup>			1910-14=100		
Agricultural Production ..	110	106	111	1131	1094	1143
Crop Production .....	112	93	95	973	810	828
Grains & Oilseeds .....	116	86	89	*	*	*
Feed grain .....	119	73	76	*	*	*
Food grain .....	107	97	103	*	*	*
Oilseed .....	116	104	108	*	*	*
Livestock Production ....	108	121	127	1250	1406	1480
Meat Animals .....	104	120	126	*	*	*
Dairy Prod. ....	95	124	126	*	*	*
Poultry & egg .....	132	122	133	*	*	*

<b>PRICES PAID INDEX</b>	Mar 2013	Feb 2014	Mar 2014	Mar 2013	Feb 2014	Mar 2014
	2011 Base <sup>1</sup>			1910-14=100		
Prices Paid .....	106	107	107	2877	2896	2909
Production .....	107	108	108	2231	2244	2256
Feed .....	120	104	105	1317	1144	1155
Livestock & pltry .....	101	129	132	1995	2551	2603
Seeds .....	111	111	111	3642	3642	3642
Fertilizer .....	100	89	92	1199	1074	1105
Chemicals .....	108	109	110	974	982	987
Fuels .....	101	106	101	2813	2952	2830
Ratio .....	104	99	104	(NA)	(NA)	(NA)
Parity Ratio <sup>1</sup> .....	(NA)	(NA)	(NA)	39	38	39

(NA) Not available.

\*Beginning in January 2014 commodity groups were reclassified. This data is no longer published.

<sup>1</sup> USDA's National Agricultural Statistics Service updated the price index methodology beginning with the January 2014 Agricultural Prices Report. Methodological changes include updating the current base reference (1990-1992) to 2011; increasing vegetable, fruit, and nut commodity coverage; reclassification of the prices received commodity groups; and updating monthly commodity market weights.

The complete report can be found under **Publications** on the USDA NASS website at [www.nass.usda.gov](http://www.nass.usda.gov).