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Iowa AgriNews

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MONTHLY PRICES

The preliminary April 2014 average price received by farmers for **corn** in Iowa is \$4.80 per bushel according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This is up \$0.25 from the March price, but \$2.30 lower than April 2013.

The preliminary April Iowa average **soybean** price, at \$14.60 per bushel, is up \$0.90 from the March price, and \$0.20 higher than the previous April.

The preliminary April **oat** price is \$4.70 per bushel, down \$0.22 from March and \$0.15 below April 2013.

All hay prices in Iowa averaged \$161.00 per ton in April, down \$6.00 from the March price, and \$72.00 per ton less than April 2013. **Alfalfa hay** prices fell \$76.00 per ton from one year ago, to \$175.00 and **other hay** prices were \$55.00 per ton lower than last year, at \$110.00.

Iowa dairy farmers received an average of \$25.90 per cwt for **milk** sold in April, up \$0.20 from March, and \$5.80 per cwt above one year ago.

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Prices Received by Farmers

IOWA	Apr 2013	Mar 2014	Apr ¹ 2014
	-----Dollars-----		
Corn Bu	7.10	4.55	4.80
Soybeans Bu	14.40	13.70	14.60
Oats Bu	4.85	4.92	4.70
All Hay, baled Ton	233.00	167.00	161.00
Alfalfa Hay, baled Ton	251.00	180.00	175.00
Other Hay, baled Ton	165.00	115.00	110.00
Milk Cows ² Hd	(NA)	(NA)	1,850.00
Milk (whls) Cwt	20.10	25.70	25.90
UNITED STATES	Apr 2013	Mar 2014	Apr ¹ 2014
	-----Dollars-----		
Corn Bu	6.97	4.51	4.73
Soybeans Bu	14.40	13.70	14.50
Oats Bu	4.43	4.11	4.02
All Hay, baled Ton	195.00	173.00	191.00
Alfalfa Hay, baled Ton	213.00	191.00	206.00
Other hay, baled Ton	157.00	137.00	151.00
Hogs, all Cwt	61.80	81.90	91.60
Brw & Gilts Cwt	61.90	82.00	91.40
Sows Cwt	57.90	79.30	97.00
Beef Cattle Cwt	125.00	148.00	149.00
Cows Cwt	82.40	102.00	104.00
Strs & Hfrs Cwt	127.00	150.00	151.00
Calves Cwt	159.00	216.00	220.00
Milk Cows ² Hd	(NA)	(NA)	1,810.00
Milk (whls) Cwt	19.50	25.20	25.50
Eggs (all) ³ Doz	0.885	1.240	1.280

(NA) Not available.

¹Preliminary

²Animals sold for dairy herd replacement only. Prices estimated in January, April, July, and October.

³Eggs are mid-month prices.

Prices Index Summary, United States

PRICES RECEIVED INDEX	Apr 2013	Mar 2014	Apr 2014	Apr 2013	Mar 2014	Apr 2014
	2011 Base ¹			1910-14=100		
Agricultural Production	107	111	115	1108	1144	1188
Crop Production	107	94	98	936	819	851
Grains & Oilseeds	114	88	93	*	*	*
Feed grain	116	76	79	*	*	*
Food grain	106	98	101	*	*	*
Oilseed	114	108	114	*	*	*
Livestock Production ..	108	129	133	1248	1496	1541
Meat Animals	105	129	133	*	*	*
Dairy Prod.	97	125	127	*	*	*
Poultry & egg	127	134	139	*	*	*
PRICES PAID INDEX	Apr 2013	Mar 2014	Apr 2014	Apr 2013	Mar 2014	Apr 2014
	2011 Base ¹			1910-14=100		
Prices Paid	106	110	112	2872	2972	3018
Production	107	111	114	2229	2320	2366
Feed	119	116	119	1310	1277	1312
Livestock & pltry ..	100	134	142	1978	2644	2806
Seeds	111	114	114	3643	3752	3752
Fertilizer	103	97	101	1244	1172	1213
Chemicals	108	110	109	966	988	983
Fuels	97	99	103	2711	2764	2888
Ratio	101	101	103	(NA)	(NA)	(NA)
Parity Ratio	(NA)	(NA)	(NA)	39	38	39

(NA) Not available.

*Beginning in January 2014 commodity groups were reclassified. This data is no longer published.

¹USDA's National Agricultural Statistics Service updated the price index methodology beginning with the January 2014 Agricultural Prices Report. Methodological changes include updating the current base reference (1990-1992) to 2011; increasing vegetable, fruit, and nut commodity coverage; reclassification of the prices received commodity groups; and updating monthly commodity market weights.

2013 POULTRY PRODUCTION AND VALUE

The Iowa value of all egg production in 2014 was \$1.07 billion, up 7 percent from \$1.00 billion in 2012 according to the USDA's National Agricultural Statistics Service *Poultry – Production and Value* report. Egg production totaled 14.8 billion eggs, up from 14.7 billion eggs produced in 2012. The Iowa value of sales from chickens (excluding broilers) during 2013 was \$188,000, up 36 percent from the previous year.

Chickens Lost, Sold for Slaughter, Pounds Sold, & Value, Selected States & United States, 2013

	Number lost (1,000 head)	Number Sold for Slaughter (1,000 head)	Pounds Sold (1,000 pounds)	Value of Sales (1,000 dollars)
Georgia	4,222	16,008	107,254	15,016
Indiana	4,318	13,249	43,722	481
Iowa	21,016	11,397	37,610	188
Minnesota	2,182	5,012	17,542	316
Nebraska	803	5,825	18,640	19
North Carolina	3,306	10,992	75,845	10,846
Ohio	8,835	11,137	37,866	379
Pennsylvania	2,390	11,970	41,895	922
United States	94,460	185,015	921,535	87,861

All Eggs Production and Value, Selected States & United States, 2012 and 2013

	Eggs Produced		Value of Production	
	2012 (million eggs)	2013 (million eggs)	2012 (1,000 dollars)	2013 (1,000 dollars)
Georgia	4,304	4,515	532,576	585,075
Indiana	6,804	7,375	473,931	544,639
Iowa	14,661	14,815	1,001,044	1,071,252
Minnesota	2,830	2,852	200,705	210,659
Nebraska	2,723	2,758	180,755	196,012
North Carolina	3,086	3,165	392,458	429,948
Ohio	7,685	7,988	523,067	574,767
Pennsylvania	7,135	7,365	524,858	581,124
United States	93,292	95,176	7,851,830	8,498,935

UNITED STATES NARRATIVE

The combined value of production from broilers, eggs, turkeys, and the value of sales from chickens in 2013 was \$44.1 billion, up 15 percent from \$38.2 billion in 2012. Of the combined total, 70 percent was from broilers, 19 percent from eggs, 11 percent from turkeys, and less than 1 percent from chickens.

The value of broilers produced during 2013 was \$30.7 billion, up 24 percent from 2012. The total number of broilers produced in 2013 was 8.52 billion, up 1 percent from 2012. The total amount of live weight broilers produced in 2013 was 50.6 billion pounds, up 2 percent from 2012.

The value of turkeys produced during 2013 was \$4.84 billion, down 11 percent from the \$5.45 billion the previous year. Turkey production in 2013 totaled 7.28 billion pounds, down 4 percent from the 7.56 billion pounds produced in 2012.

The value of sales from chickens (excluding broilers) in 2013 was \$87.9 million, up 11 percent from \$79.1 million a year ago. The number of chickens sold in 2013 totaled 185 million, up 3 percent from the total sold during the previous year.

Value of all egg production in 2013 was \$8.50 billion, up 8 percent from \$7.85 billion in 2012. Egg production totaled 95.2 billion eggs, up 2 percent from 93.3 billion eggs produced in 2012.