



USDA
National Agricultural Statistics Service
Upper Midwest Region – Iowa Field Office
nassrfoumr@nass.usda.gov
www.nass.usda.gov

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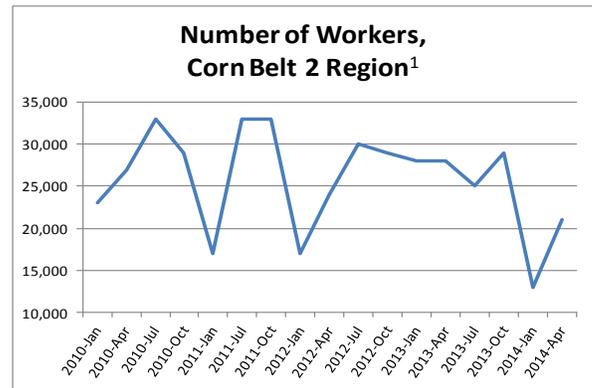
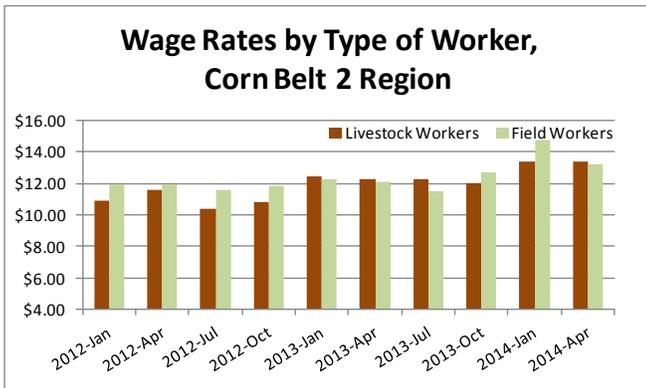
IN THIS ISSUE

Farm Labor
Meat Animal PDI
Milk PDI
Prices

FARM LABOR

There were 21,000 workers hired directly by farms in the Corn Belt 2 Region (Iowa and Missouri) during the reference week of April 6-12, 2014, according to the USDA, National Agricultural Statistics Service. Farm operators paid their hired workers an average wage rate of \$14.25 per hour during the April 2014 reference week, up \$1.18 from April 2013. The number of hours worked averaged 31.8 for hired workers during the reference week, compared with 28.9 hours in April 2013.

United States Farm operators paid their hired workers an average wage of \$12.00 per hour during the April 2014 reference week, up 1 percent from the April 2013 reference week. Field workers received an average of \$11.01 per hour, an increase of 1 percent. Livestock workers earned \$11.35 per hour, down 10 cents. The field and livestock worker combined wage rate, at \$11.11 per hour, was up 4 cents from the 2013 reference week. Hired laborers worked an average of 40.2 hours during the April 2014 reference week, compared with 40.5 hours worked during the April 2013 reference week.



¹ The April 2011 Farm Labor Survey was not conducted.

Hired Workers and Wage Rates, Corn Belt 2 Region and United States 2013-2014

[Corn Belt 2 Region includes Iowa and Missouri]

	Corn Belt 2 Region			United States		
	April 2013	January 2014	April 2014	April 2013	January 2014	April 2014
Hired Workers on Farms..... 1,000 workers	28	13	21	736	540	688
Hours worked by Hired Workers hrs/wk	28.9	34.8	31.8	40.5	38.9	40.2
Wage Rate by Work Type ¹						
Field \$/hr	12.09	14.78	13.22	10.88	11.10	11.01
Livestock \$/hr	12.27	13.37	13.41	11.45	11.36	11.35
Field & Livestock \$/hr	12.20	13.90	13.30	11.07	11.20	11.11
All Hired Workers \$/hr	13.07	15.25	14.25	11.89	12.23	12.00

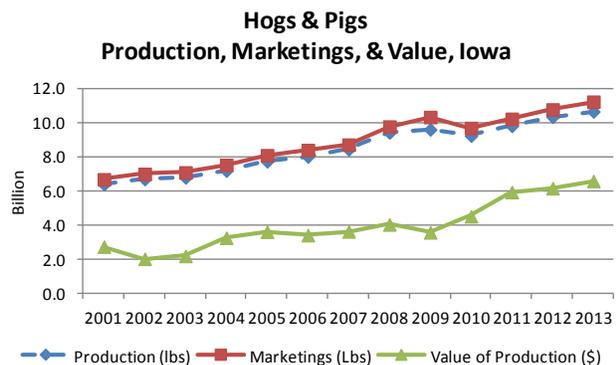
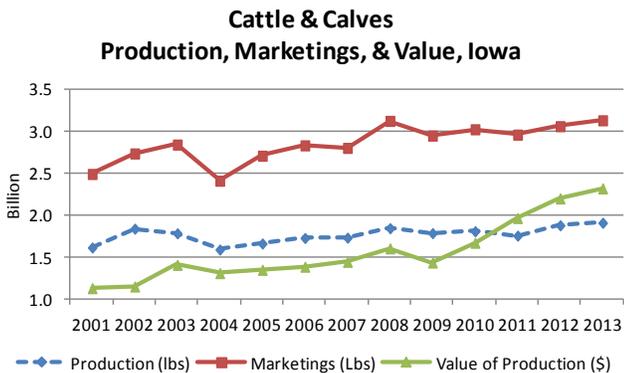
¹ Benefits, such as housing and meals, are provided to some workers but the values are not included in the wage rates.

MEAT ANIMAL PRODUCTION AND VALUE

The **2013 gross income** from cattle and calves and hogs and pigs for **Iowa** totaled \$11.6 billion according to the USDA National Agricultural Statistics Service *Meat Animals Production, Disposition, and Income* report. This is up from \$10.7 billion in 2012. Gross income increased 6 percent for cattle and calves and 9 percent for hogs and pigs.

Meat Animals Production and Value, Selected States, 2013

	Cattle and Calves			Hogs and Pigs		
	Production	Marketings	Value of Production	Production	Marketings	Value of Production
	1,000 lbs.	1,000 lbs.	\$1,000	1,000 lbs.	1,000 lbs.	\$1,000
California	2,039,468	2,526,000	2,277,967	47,708	56,420	21,269
Colorado	1,757,016	2,932,315	2,203,422	258,047	272,197	206,040
Illinois	442,463	471,410	575,446	2,020,410	2,082,774	1,467,955
Iowa	1,913,021	3,133,800	2,327,072	10,660,075	11,232,124	6,589,669
Kansas	3,747,692	6,154,590	4,228,919	901,099	939,190	602,548
Minnesota	1,135,936	1,427,590	1,287,844	3,909,753	4,054,222	2,506,743
Nebraska	5,128,375	8,364,750	6,026,739	1,176,722	1,173,633	844,671
North Carolina	290,921	300,090	309,164	4,064,339	4,080,941	2,830,026
Oklahoma	2,006,615	2,579,750	2,605,282	1,379,273	1,435,441	951,122
Texas	6,146,065	7,963,290	7,625,478	266,806	301,830	184,105
United States	41,158,568	55,250,160	49,530,245	32,221,975	33,363,143	21,408,909



UNITED STATES MEAT ANIMAL PDI

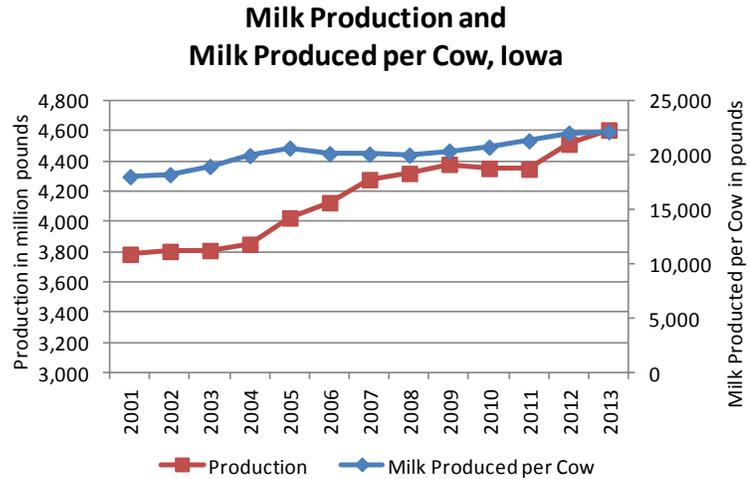
Total **2013 production** of cattle and calves and hogs and pigs for the United States totaled 73.4 billion pounds, up slightly from 2012. Production increased 1 percent for hogs and pigs and slightly for cattle and calves.

Total 2013 **cash receipts** from marketings of meat animals increased 4 percent to \$92.1 billion. Cattle and calves accounted for nearly 75 percent of this total and hogs and pigs accounted for over 25 percent.

The 2013 **gross income** from cattle and calves and hogs and pigs for the United States totaled \$92.7 billion, up 4 percent from 2012. Gross income for cattle and calves increased 3 percent and hogs and pigs increased 6 percent over previous year's gross income.

MILK PRODUCTION AND VALUE

According to the USDA National Agricultural Statistics Service *Milk Production, Disposition, and Income* report **milk production** in Iowa totaled 4.61 billion pounds for 2013, up 2 percent from 2012. The average number of milk cows was 208,000 head, up 3,000 from a year earlier. Production per cow was 22,144 pounds, up 1 percent from 2012. The value of milk produced increased to \$944 million from the 2012 value of \$866 million.



Milk Cows, Production, and Value of Production, 2012-2013

[2011 numbers are revised]

State	Milk Cows ¹		Milk Per Cow ²		Milk Production ²		Value of Milk Produced ^{3 4}	
	2012	2013	2012	2013	2012	2013	2012	2013
	Thousands	Thousands	Pounds	Pounds	Million Pounds	Million Pounds	1,000 Dollars	1,000 Dollars
California.....	1,782	1,780	23,457	23,178	41,801	41,256	6,905,525	7,624,109
Idaho.....	580	573	23,376	23,440	13,558	13,431	2,426,882	2,578,752
Iowa.....	205	208	22,010	22,144	4,512	4,606	866,304	944,230
Michigan.....	375	380	23,976	24,116	8,991	9,164	1,699,299	1,878,620
Minnesota.....	465	464	19,512	19,698	9,073	9,140	1,778,308	1,864,560
New Mexico.....	330	323	24,694	24,944	8,149	8,057	1,410,444	1,514,716
New York.....	610	610	21,623	22,080	13,190	13,469	2,553,040	2,855,428
Ohio.....	270	270	19,833	20,178	5,355	5,448	1,035,184	1,154,976
Pennsylvania.....	536	533	19,549	19,822	10,478	10,565	2,086,400	2,282,040
Texas.....	436	437	22,009	21,984	9,596	9,610	1,790,151	1,960,440
Washington.....	262	266	23,794	23,820	6,234	6,336	1,156,734	1,298,880
Wisconsin.....	1,270	1,271	21,436	21,693	27,224	27,572	5,281,456	5,597,116
United States.....	9,233	9,221	21,720	21,822	200,537	201,218	37,229,654	40,477,414

¹ Average number during year. Excludes heifers not yet fresh. ² Excludes milk sucked by calves. ³ Value at average returns per 100 pounds of milk in combined marketings of milk and cream. ⁴ Includes value of milk fed to calves.

UNITED STATES MILK PDI

Milk production increased 0.3 percent in 2013 to 201 billion pounds. The rate per cow, at 21,822 pounds, was 102 pounds above 2012. The annual average number of milk cows on farms was 9.22 million head, down 12,000 head from 2012.

Cash receipts from marketings of milk during 2013 totaled \$40.3 billion, 8.7 percent higher than 2012. Producer returns averaged \$20.12 per hundredweight, 8.4 percent above 2012. Marketings totaled 200.2 billion pounds, 0.3 percent above 2012. Marketings include whole milk sold to plants and dealers and milk sold directly to consumers.

An estimated 980 million pounds of milk were used on farms where produced, 2.4 percent more than 2012. Calves were fed 90 percent of this milk, with the remainder consumed in producer households.

PRICES

The preliminary May 2014 average price received by farmers for **corn** in Iowa is \$4.70 per bushel according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This is down \$0.06 from the April price, and \$2.35 lower than May 2013.

The preliminary May 2014 average price received by farmers for **soybeans**, at \$14.50 per bushel, is up \$0.20 from the April price, but \$0.40 lower than the May 2013 price.

The preliminary May **oat** price is \$4.70 per bushel, down \$0.11 from April, but \$0.04 above May 2013.

All hay prices in Iowa averaged \$161.00 per ton in May, unchanged from the April price, but \$86.00 per ton less than May 2013. **Alfalfa hay** prices fell \$95.00 per ton from one year ago, to \$180.00 and **other hay** prices were \$62.00 per ton lower than last year, at \$112.00.

Iowa dairy farmers received an average of \$25.80 per cwt for **milk** sold in May, down \$0.40 from April, but \$5.40 per cwt above one year ago.

Prices Received by Farmers

IOWA	May 2013	Apr 2014	May ¹ 2014
	-----Dollars-----		
Corn	7.05	4.76	4.70
Soybeans	14.90	14.30	14.50
Oats	4.66	4.81	4.70
All Hay, baled	247.00	161.00	161.00
Alfalfa Hay, baled	275.00	175.00	180.00
Other Hay, baled	174.00	110.00	112.00
Milk Cows ²	NA	1850.00	NA
Milk (whls)	20.40	26.20	25.80
	May 2013	Apr 2014	May ¹ 2014
	-----Dollars-----		
Corn	6.97	4.71	4.71
Soybeans	14.90	14.30	14.50
Oats	4.45	3.94	4.15
All Hay, baled	203.00	191.00	202.00
Alfalfa Hay, baled	221.00	206.00	224.00
Other hay, baled	153.00	151.00	150.00
Hogs, all	68.60	88.80	83.60
Brw & Gilts	69.10	88.40	83.20
Sows	55.20	98.00	93.40
Beef Cattle	126.00	148.00	147.00
Cows	81.80	103.00	104.00
Strs & Hfrs	127.00	150.00	148.00
Calves	157.00	222.00	228.00
Milk Cows ²	(NA)	1810.00	(NA)
Milk (whls)	19.70	25.30	24.70
Eggs (mkt) ³	0.977	1.090	0.970

(NA) Not available.

¹Preliminary

²Animals sold for dairy herd replacement only. Prices estimated in January, April, July, and October.

³Eggs are mid-month prices.

Prices Index Summary, United States

PRICES RECEIVED INDEX	May 2013	Apr 2014	May 2014	May 2013	Apr 2014	May 2014
	2011 Base ¹			1910-14=100		
Agricultural Production	110	115	114	1140	1184	1180
Crop Production	109	97	98	954	850	855
Grains & Oilseeds	115	92	91	*	*	*
Feed grain	116	79	79	*	*	*
Food grain	106	99	103	*	*	*
Oilseed	118	113	114	*	*	*
Livestock Production	112	132	131	1295	1533	1517
Meat Animals	108	132	129	*	*	*
Dairy Prod.	98	126	123	*	*	*
Poultry & egg	136	141	143	*	*	*
PRICES PAID INDEX	May 2013	Apr 2014	May 2014	May 2013	Apr 2014	May 2014
	2011 Base ¹			1910-14=100		
Prices Paid	106	111	112	2879	3014	3029
Production	107	113	114	2235	2362	2377
Feed	122	119	120	1341	1306	1327
Livestock & pltry	97	143	144	1925	2820	2840
Seeds	111	114	114	3643	3752	3752
Fertilizer	105	100	103	1262	1206	1241
Chemicals	108	110	110	969	989	990
Fuels	96	103	102	2695	2888	2859
Ratio	104	104	102	(NA)	(NA)	(NA)
Parity Ratio ¹	(NA)	(NA)	(NA)	40	39	39

(NA) Not available.

*Beginning in January 2014 commodity groups were reclassified. This data is no longer published.

¹ USDA's National Agricultural Statistics Service updated the price index methodology beginning with the January 2014 Agricultural Prices Report. Methodological changes include updating the current base reference (1990-1992) to 2011; increasing vegetable, fruit, and nut commodity coverage; reclassification of the prices received commodity groups; and updating monthly commodity market weights.