



Iowa AgriNews

HOGS

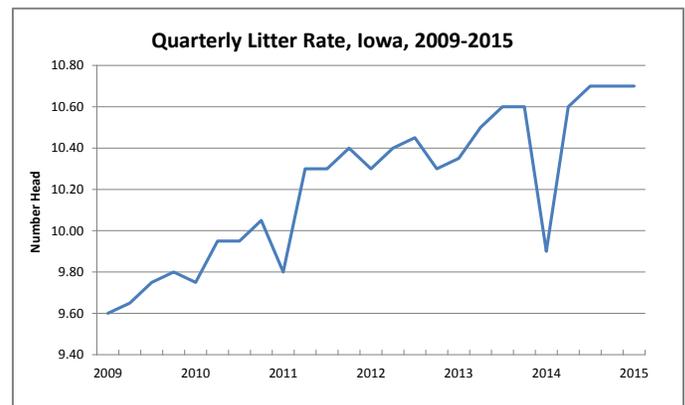
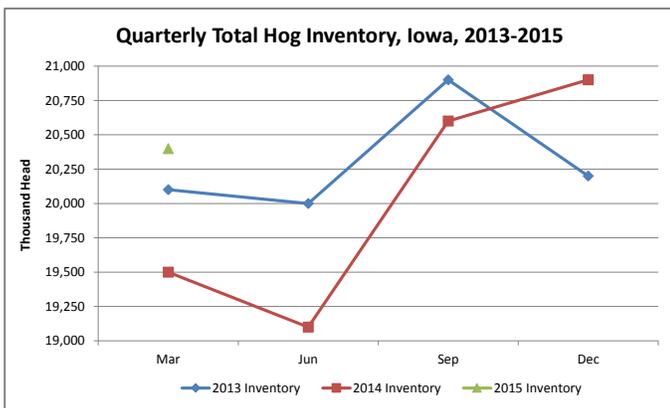
On March 1, 2015, there were 20.4 million hogs and pigs on Iowa farms according to the latest USDA, National Agricultural Statistics Service – *Hogs and Pigs* report. The March 1 inventory was down 2 percent from December 2014 but up 5 percent from last March’s 19.5 million head.

The December 2014-February 2015 quarterly pig crop was 5.35 million head, up 3 percent from the previous quarter and 13 percent above last year. A total of 500,000 sows farrowed during this quarter. The average pigs saved per litter was 10.70 for the December-February quarter, matching the record pigs saved per litter from the previous two quarters.

As of March 1, producers planned to farrow 490,000 head of sows and gilts in the March-May quarter and 510,000 head during the June-August quarter.

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Hogs and Pigs, Breeding, Market, and Total Inventory – Selected States and United States: March 1, 2014-2015

[Data may not add to totals due to rounding.]

State	Breeding			Market			Total		
	2014	2015	'15 as % of '14	2014	2015	'15 as % of '14	2014	2015	'15 as % of '14
	(1,000 head)	(1,000 head)	(percent)	(1,000 head)	(1,000 head)	(percent)	(1,000 head)	(1,000 head)	(percent)
Illinois	500	490	98	3,750	4,160	111	4,250	4,650	109
Iowa	1,010	1,030	102	18,490	19,370	105	19,500	20,400	105
Minnesota	550	570	104	6,950	7,280	105	7,500	7,850	105
Missouri	355	400	113	1,995	2,400	120	2,350	2,800	119
Nebraska	400	420	105	2,600	2,630	101	3,000	3,050	102
North Carolina	870	890	102	6,930	7,510	108	7,800	8,400	108
United States	5,851	5,982	102	55,643	59,953	108	61,494	65,934	107

Hogs and Pigs, Market Inventory by Weight Group – Selected States, and United States: March 1, 2014-2015

[Data may not add to totals due to rounding.]

State	Under 50 pounds		50-119 pounds		120-179 pounds		180 pounds and over	
	2014	2015	2014	2015	2014	2015	2014	2015
	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)
Illinois	1,070	1,290	1,100	1,200	810	890	770	780
Iowa	4,570	4,930	5,780	6,260	4,850	4,810	3,290	3,370
Minnesota	2,490	2,530	2,000	2,020	1,480	1,500	980	1,230
Missouri	920	1,220	385	435	320	380	370	365
Nebraska	820	850	730	750	545	565	505	465
North Carolina	2,630	2,740	1,650	1,710	1,540	1,640	1,110	1,420
United States	17,336	18,959	15,487	16,509	12,538	13,290	10,281	11,195

PRICES

The average price received by farmers for **corn** during February in Iowa was \$3.79 per bushel according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This is down \$0.06 from the January price, and \$0.64 lower than February 2014.

The February 2015 average price received by farmers for **soybeans**, at \$9.92 per bushel, was \$0.28 less than the January price and \$3.18 lower than the February 2014 price.

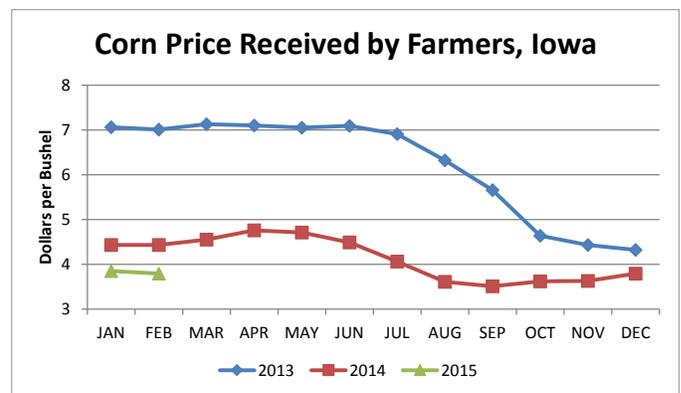
The February average **oat** price per bushel was \$4.26, up \$0.50 from January, but \$0.91 below February 2014.

All hay prices in Iowa averaged \$129.00 per ton in February, \$36.00 per ton less than February 2014. **Alfalfa hay** prices fell \$40.00 per ton from one year ago, to \$140.00 and **other hay** prices were \$21.00 per ton lower than last year, at \$94.00.

The February average price was \$17.10 per cwt for **milk**, down \$0.30 from January, and \$8.70 per cwt below one year ago.

Prices Received by Farmers - Iowa and United States

	Iowa			United States		
	February 2014	January 2015	February 2015	February 2014	January 2015	February 2015
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Corn	4.43	3.85	3.79	4.35	3.81	3.79
Hay, all, baled	165.00	138.00	129.00	167.00	152.00	155.00
Alfalfa	180.00	156.00	140.00	190.00	174.00	172.00
Other	115.00	107.00	94.00	138.00	118.00	127.00
Oats	5.17	3.76	4.26	3.75	3.02	3.08
Soybeans	13.10	10.20	9.92	13.20	10.30	9.92
Milk, all	25.80	17.40	17.10	24.90	17.60	16.80



GRAIN STOCKS

Iowa corn stocks in all positions on March 1, 2015, totaled 1.47 billion bushels, up 21 percent from March 1, 2014, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 62 percent were stored on-farm. The December 2014 - February 2015 indicated disappearance totaled 575 million bushels, 11 percent above the 519 million bushels used during the same period last year.

Iowa soybeans stored in all positions on March 1, 2015, totaled 266 million bushels, up 28 percent from the 208 million bushels on hand March 1, 2014. Of the total stocks, 41 percent were stored on-farm. Indicated disappearance for December 2014 - February 2015 is 143 million bushels, 8 percent more than the 132 million bushels used during the same quarter last year.

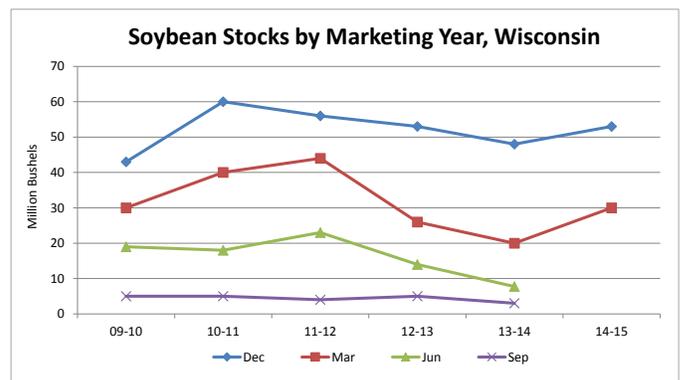
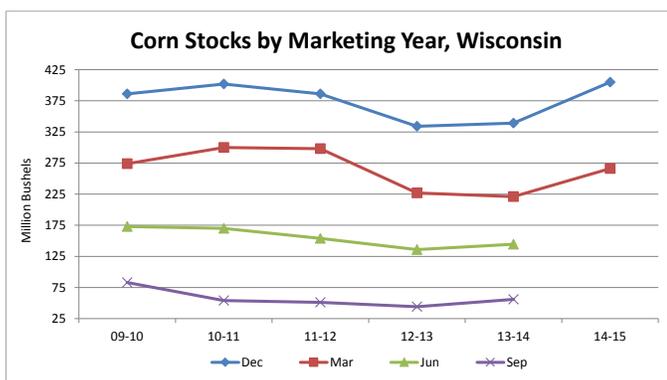
Iowa oats stocks stored on-farm on March 1, 2015, totaled 1.0 million bushels, down 9 percent from March 1, 2014.

Grain Stocks by Position – Iowa and United States: March 1, 2014 and 2015

Position and Grain	Iowa			United States		
	March 1 2014	March 1 2015	'15 as % of '14	March 1 2014	March 1 2015	'15 as % of '14
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm Stocks						
Corn	710,000	910,000	128	3,860,500	4,380,000	113
Oats	1,100	1,000	91	19,800	20,810	105
Soybeans	74,000	110,000	149	381,900	609,200	160
Wheat	(D)	(D)	(X)	237,530	278,710	117
Off-Farm Stocks ¹						
Corn	507,036	563,591	111	3,147,623	3,364,906	107
Oats	1,354	(D)	(X)	15,323	38,550	252
Soybeans	134,224	155,888	116	611,928	724,522	118
Wheat	1,608	2,410	150	819,435	845,688	103
Total Stocks						
Corn	1,217,036	1,473,591	121	7,008,123	7,744,906	111
Oats	2,454	(D)	(X)	35,123	59,360	169
Soybeans	208,224	265,888	128	993,828	1,333,722	134
Wheat	(D)	(D)	(X)	1,056,965	1,124,398	106

(D)Withheld to avoid disclosing data for individual operations. (X) Not Applicable.

¹Includes stocks at mills, elevators, warehouses, terminals, and processors.



PROSPECTIVE PLANTINGS

The annual *Prospective Plantings* report published by the USDA, National Agricultural Statistics Service is based on the voluntary responses from approximately two thousand Iowa producers. This report provides an indication of the acres farmers intend to plant for the 2015 crop year. Actual plantings will depend upon weather, economic conditions and the availability of production inputs at the time producers must make their final planting decisions.

Iowa farmers intend to plant 13.6 million acres of **corn** for all purposes in 2015, according to the USDA, National Agricultural Statistics Service – *Prospective Plantings* report. This is a decrease of 100,000 acres from 2014.

Producers intend to plant 10.1 million acres of **soybeans** in Iowa this year. This is an increase of 200,000 acres from 2014. If realized, this would be the largest acreage since 2006.

Iowa farmers intend to plant 140,000 acres of **oats** for all purposes, down 5,000 acres from last year.

Farmers in Iowa expect to harvest 1.15 million acres of **dry hay** for the 2015 crop year.

Planted acres for **winter wheat**, at 26,000 acres, is unchanged from last year.

Prospective Plantings – Iowa and United States: 2013-2015

Crop	Iowa				United States			
	2013	2014	Indicated 2015	'15 as % of '14	2013	2014	Indicated 2015	'15 as % of '14
	<i>1,000 acres</i>	<i>1,000 acres</i>	<i>1,000 acres</i>	<i>percent</i>	<i>1,000 acres</i>	<i>1,000 acres</i>	<i>1,000 acres</i>	<i>percent</i>
Corn, all.....	13,600	13,700	13,600	99	95,365	90,597	89,199	98
Hay, all ¹	1,170	1,155	1,150	100	57,897	57,092	57,093	100
Oats.....	220	145	140	97	2,980	2,723	2,931	108
Soybeans	9,300	9,900	10,100	102	76,840	83,701	84,635	101
Wheat, all	30	26	26	100	43,230	42,399	40,751	96

¹ Acres for harvest.