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Iowa AgriNews

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PRICES

The average price received by farmers for **corn** during February in Iowa was \$3.33 per bushel according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was up \$0.09 from the January price but \$0.06 below February 2017.

The February 2018 average price received by farmers for **soybeans**, at \$9.36 per bushel, was up \$0.21 from the January price but \$0.35 below the February 2017 price.

The February average **oat** price per bushel was \$3.18, up \$0.43 from January and \$0.10 above February 2017.

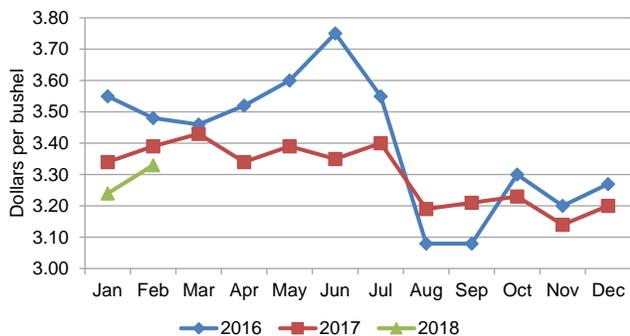
All hay prices in Iowa averaged \$106.00 per ton in February. This was down \$5.00 from the January price but \$19.00 above the February 2017 price. The February 2018 **alfalfa hay** price averaged \$110.00, down \$6.00 from the previous month but \$20.00 above February 2017. The average price received for **other hay** during February was \$94.00 per ton. This was down \$8.00 from the January price but \$18.00 above the February 2017 price.

The average price was \$15.40 per cwt for **milk**, down \$0.90 from the January price and \$3.80 below one year ago.

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Prices Received by Farmers – Iowa and United States

	Iowa			United States		
	February 2017	January 2018	February 2018	February 2017	January 2018	February 2018
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Cornbu	3.39	3.24	3.33	3.44	3.29	3.38
Hay, all, baledton	87.00	111.00	106.00	124.00	139.00	143.00
Alfalfaton	90.00	116.00	110.00	127.00	152.00	155.00
Otherton	76.00	102.00	94.00	121.00	124.00	124.00
Oatsbu	3.08	2.75	3.18	2.39	3.29	2.64
Soybeansbu	9.71	9.15	9.36	9.86	9.30	9.49
Milk, allcwt	19.20	16.30	15.40	18.50	16.10	15.30

HOGS & PIGS

On March 1, 2018, there were 22.6 million hogs and pigs on Iowa farms, according to the latest USDA, National Agricultural Statistics Service – *Hogs and Pigs* report. The March 1 inventory is up 5 percent from the previous year.

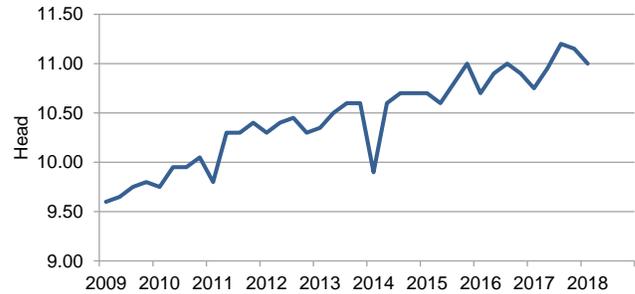
The December 2017-February 2018 quarterly pig crop was 6.16 million head, up 27,000 head from the previous quarter and 12 percent above last year. A total of 560,000 sows farrowed during this quarter. The average pigs saved per litter was 11.0, down slightly from last quarter.

As of March 1, producers planned to farrow 550,000 sows and gilts in the March-May quarter and 560,000 head during the June-August quarter.

**Quarterly Hogs and Pigs Inventory
Iowa: 2016-2018**



**Quarterly Litter Rate
Iowa: 2009-2018**



Hogs and Pigs, Breeding, Market, and Total Inventory – Selected States and United States: March 1, 2017 and 2018 [Data may not add to totals due to rounding.]

State	Breeding			Market			Total		
	2017	2018	'18 as % of '17	2017	2018	'18 as % of '17	2017	2018	'18 as % of '17
	(1,000 head)	(1,000 head)	(percent)	(1,000 head)	(1,000 head)	(percent)	(1,000 head)	(1,000 head)	(percent)
Illinois	540	540	100	4,710	4,760	101	5,250	5,300	101
Iowa	1,000	1,020	102	20,600	21,580	105	21,600	22,600	105
Minnesota	560	570	102	7,840	7,930	101	8,400	8,500	101
Missouri	445	455	102	2,655	2,995	113	3,100	3,450	111
Nebraska	415	420	101	2,885	3,030	105	3,300	3,450	105
North Carolina	880	900	102	8,320	8,000	96	9,200	8,900	97
United States	6,098	6,200	102	64,603	66,708	103	70,701	72,908	103

Hogs and Pigs, Market Inventory by Weight Group – Selected States, and United States: March 1, 2017 and 2018

[Data may not add to totals due to rounding.]

State	Under 50 pounds		50-119 pounds		120-179 pounds		180 pounds and over	
	2017	2018	2017	2018	2017	2018	2017	2018
	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)
Illinois	1,530	1,465	1,460	1,465	920	990	800	840
Iowa	5,300	5,590	6,440	6,720	5,270	5,340	3,590	3,930
Minnesota	2,590	2,620	2,380	2,400	1,650	1,760	1,220	1,150
Missouri	1,350	1,455	515	560	400	530	390	450
Nebraska	920	1,040	735	775	650	670	580	545
North Carolina	3,140	3,250	1,860	1,720	1,800	1,690	1,520	1,340
United States	20,407	21,047	17,862	18,422	14,435	14,874	11,899	12,364

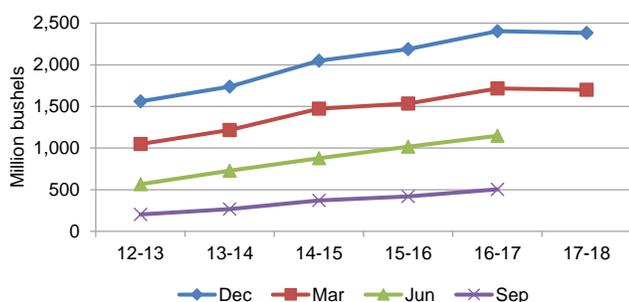
GRAIN STOCKS

Corn stored in all positions in Iowa on March 1, 2018, totaled 1.70 billion bushels, down 1 percent from March 1, 2017, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 59 percent were stored on-farm. The December 2017 - February 2018 indicated disappearance totaled 685 million bushels, 1 percent below the 690 million bushels from the same period last year.

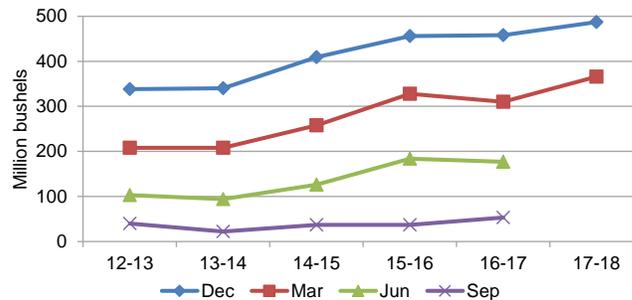
Soybeans stored in all positions in Iowa on March 1, 2018, totaled 366 million bushels, 18 percent above the 310 million bushels on hand March 1, 2017. Of the total stocks, 41 percent were stored on-farm. Indicated disappearance for December 2017 - February 2018 is 121 million bushels, 18 percent below the 148 million bushels from the same quarter last year.

Oats stored on-farm in Iowa on March 1, 2018, totaled 750 thousand bushels, down 22 percent from March 1, 2017.

**Corn Stocks by Marketing Year
Iowa**



**Soybean Stocks by Marketing Year
Iowa**



Grain Stocks by Position – Iowa and United States: March 1, 2017 and 2018

Position and Grain	Iowa			United States		
	March 1, 2017	March 1, 2018	'18 as % of '17	March 1, 2017	March 1, 2018	'18 as % of '17
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm						
Corn	1,000,000	1,000,000	100	4,908,000	5,002,000	102
Oats	960	750	78	22,320	17,240	77
Soybeans	115,000	150,000	130	668,500	855,000	128
Wheat	(D)	(D)	(X)	349,500	259,310	74
Off-Farm ¹						
Corn	714,890	698,956	98	3,713,992	3,886,396	105
Oats	(D)	(D)	(X)	40,885	37,826	93
Soybeans	194,614	216,125	111	1,070,433	1,252,146	117
Wheat	2,753	2,402	87	1,309,175	1,235,059	94
Total all positions						
Corn	1,714,890	1,698,956	99	8,621,992	8,888,396	103
Oats	(D)	(D)	(X)	63,205	55,066	87
Soybeans	309,614	366,125	118	1,738,933	2,107,146	121
Wheat	(D)	(D)	(X)	1,658,675	1,494,369	90

(D) Withheld to avoid disclosing data for individual operations.

(X) Not Applicable.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

PROSPECTIVE PLANTINGS

Iowa farmers intend to plant 13.3 million acres of **corn** for all purposes in 2018 according to the USDA, National Agricultural Statistics Service - *Prospective Plantings* report. This is unchanged from 2017.

Producers intend to plant 9.80 million acres of **soybeans** in Iowa this year. This is a 200,000 acre decrease from 2017.

Iowa farmers intend to plant 140,000 acres of **oats** for all purposes, up 25,000 acres from last year. If realized, this would be the largest planted acreage since 2014.

Farmers in Iowa expect to harvest 1.10 million acres of **all dry hay** for the 2018 crop year. This is 20,000 acres more than harvested in 2017.

Planted acres of **winter wheat**, at 20,000 acres, is up 4,000 acres from last year.

The *Prospective Plantings* report provides the first official, survey-based estimates of U.S. farmers' 2018 planting intentions. NASS's acreage estimates are based on surveys conducted during the first two weeks of March from a sample of approximately 82,900 farm operators across the United States with more than 2,900 from Iowa. Actual plantings will depend upon weather, economic conditions and the availability of production inputs at the time producers make their final planting decisions.

Area Planted – Iowa and United States: 2016-2018

Crop	Iowa				United States			
	2016	2017	2018 ¹	'18 as % of '17	2016	2017	2018 ¹	'18 as % of '17
	(1,000 acres)	(1,000 acres)	(1,000 acres)	(percent)	(1,000 acres)	(1,000 acres)	(1,000 acres)	(percent)
Corn, all.....	13,900	13,300	13,300	100	94,004	90,167	88,026	98
Hay, all ²	910	1,080	1,100	102	53,481	53,784	53,726	100
Oats.....	120	115	140	122	2,829	2,588	2,716	105
Soybeans	9,500	10,000	9,800	98	83,433	90,142	88,982	99
Wheat, winter ³	25	16	20	125	36,152	32,696	32,708	100

¹ Intended plantings in 2018 as indicated by reports from farmers.

² Intended area harvested.

³ Includes area planted in preceding fall.