



PRICES

The average price received by farmers for **corn** during September in Iowa was \$3.29 per bushel according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was up \$0.02 from the August price and \$0.08 above a year ago.

The September 2018 average price received by farmers for **soybeans**, at \$8.44 per bushel, was up \$0.06 from the August price but \$0.74 below the September 2017 price.

The September average **oat** price per bushel was \$2.73, up \$0.12 from August and \$0.21 above September 2017.

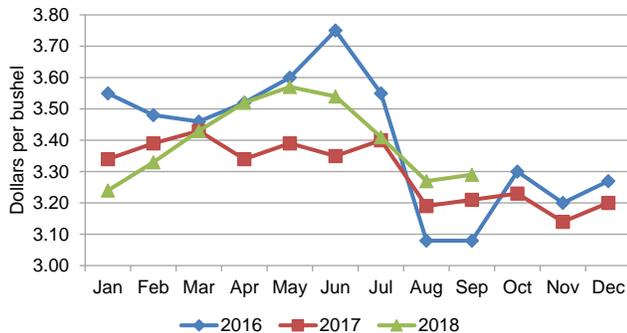
All hay prices in Iowa averaged \$108.00 per ton in September. This was up \$3.00 from the August price and \$7.00 above the September 2017 price. The September 2018 **alfalfa hay** price averaged \$109.00, down \$1.00 from the previous month but \$4.00 above September 2017. The average price received for **other hay** during September was \$103.00 per ton. This was up \$15.00 from both the August 2018 and the September 2017 prices.

The average price for **milk** was \$17.40 per cwt, up \$1.10 from the August price but \$0.80 below one year ago. Prices received for **milk cows** for dairy herd replacement averaged \$1,170 per head as of October 1, 2018.

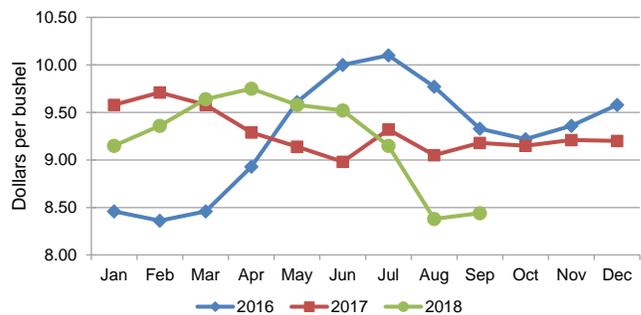
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Corn Price Received by Farmers - Iowa



Soybean Price Received by Farmers - Iowa



Prices Received by Farmers - Iowa and United States

	Iowa			United States		
	September 2017	August 2018	September 2018	September 2017	August 2018	September 2018
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Cornbu	3.21	3.27	3.29	3.27	3.36	3.39
Hay, all, baledton	101.00	105.00	108.00	137.00	161.00	163.00
Alfalfaton	105.00	110.00	109.00	149.00	177.00	180.00
Otherton	88.00	88.00	103.00	114.00	130.00	130.00
Oatsbu	2.52	2.61	2.73	2.56	2.47	2.62
Soybeansbu	9.18	8.38	8.44	9.35	8.59	8.77
Milk, allcwt	18.20	16.30	17.40	17.90	15.90	16.70
Milk cows ^{1,2}head	1,580.00	1,220.00	1,170.00	1,610.00	1,320.00	1,230.00

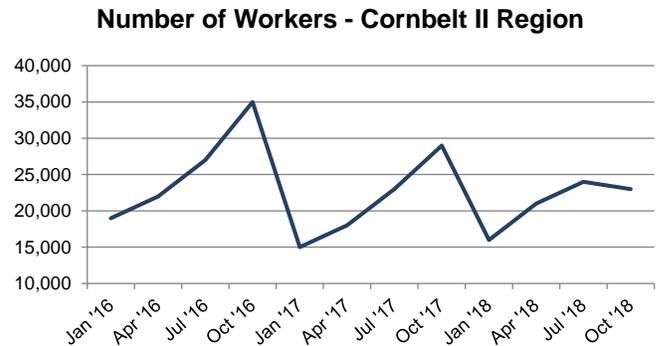
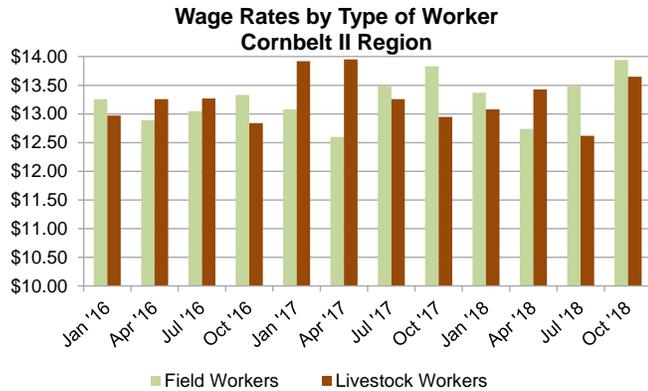
¹ Animals sold for dairy herd replacement only. Prices available for January, April, July, and October.

² Milk cow prices are for October 1, 2017, July 1, 2018, and October 1, 2018.

LABOR

There were 24,000 workers hired directly by farms in the Cornbelt II Region (Iowa and Missouri) during the reference week of July 8-14, 2018, according to the latest USDA, National Agricultural Statistics Service – *Farm Labor Report*. Farm operators paid their hired workers an average wage rate of \$13.84 per hour, down \$0.14 from July 2017. The number of hours worked averaged 33.4 for hired workers during the reference week, compared with 37.4 hours in July 2017.

During the reference week of October 7-13 2018, there were 23,000 workers hired directly by farms in the Cornbelt II Region (Iowa and Missouri). Farm operators paid their hired workers an average wage rate of \$14.53 per hour during the October 2018 reference week, up \$0.49 from October 2017. The number of hours worked averaged 35.6 for hired workers during the reference week, down from 35.8 hours in October 2017.



Hired Workers, Hours Worked and Wage Rates – Cornbelt II Region and United States: 2017-2018

[Cornbelt II Region includes Iowa and Missouri]

	Cornbelt II Region			United States		
	October 2017	July 2018	October 2018	October 2017	July 2018	October 2018
Hired workers on farms..... 1,000 workers	29	24	23	840	843	784
Hours worked by hired workers hours per week	35.8	33.4	35.6	41.6	41.2	41.5
Wage rate ¹						
Field and livestock combined..... dollars per hour	13.55	13.15	13.85	12.66	13.48	13.64
Field dollars per hour	13.83	13.48	13.94	12.83	13.58	13.74
Livestock dollars per hour	12.95	12.62	13.65	12.22	13.22	13.38
All hired workers..... dollars per hour	14.04	13.84	14.53	13.42	14.28	14.47

¹ Benefits, such as housing and meals, are provided to some workers but the values are not included in the wage rates.

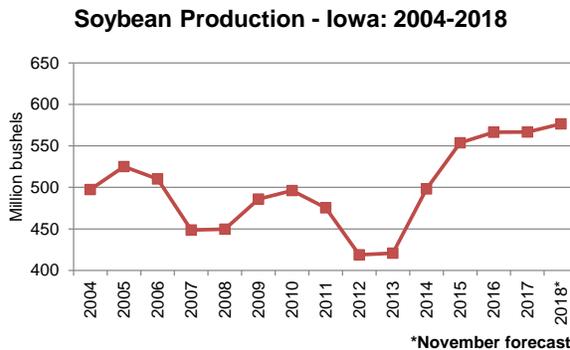
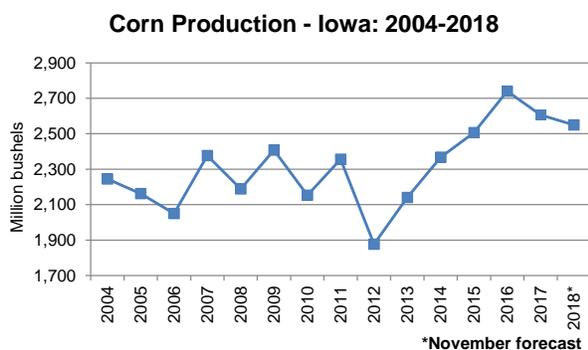
CROP PRODUCTION

Iowa **corn** production is forecast at 2.52 billion bushels according to the latest USDA, National Agricultural Statistics Service – *Crop Production* report. Based on conditions as of November 1, yields are expected to average 198 bushels per acre, down 6 bushels per acre from the October 1 forecast, and down 4 bushels per acre from last year. Corn planted acreage is estimated at 13.2 million acres. An estimated 12.8 million of the acres planted will be harvested for grain.

Soybean production is forecast at 577 million bushels. If realized, this will be the highest production on record with 9.94 million bushels more than the previous record of 567 million bushels set in 2017. The yield is forecast at 58.0 bushels per acre, down 3 bushels per acre from the October forecast, but 1 bushel per acre higher than 2017. Soybean planted acreage is estimated at 10.0 million acres with 9.94 million acres to be harvested.

The forecasts in this report are based on November 1 conditions and do not reflect weather effects since that time. The next corn and soybean production estimates will be published in the *Crop Production – Annual Summary* report which will be released in January 2019.

NOTE: Soybean yield and production for 2017 were revised in October 2018. Updated 2017 district and county estimates will be available in February 2019.



Area Harvested, Yield, and Production Summary – Iowa and United States: 2017 and Forecasted November 1, 2018

Crop	Area harvested		Yield per acre		Production	
	2017	2018	2017	2018	2017	2018
	(1,000 acres)	(1,000 acres)			(1,000)	(1,000)
IOWA						
Corn.....bushels	12,900	12,750	202.0	198.0	2,605,800	2,524,500
Soybeans.....bushels	9,940	9,940	57.0	58.0	566,580	576,520
UNITED STATES						
Corn.....bushels	82,703	81,767	176.6	178.9	14,604,067	14,625,974
Soybeans.....bushels	89,522	88,343	49.3	52.1	4,410,673	4,599,530

CROP PRODUCTION DISTRICT ESTIMATES

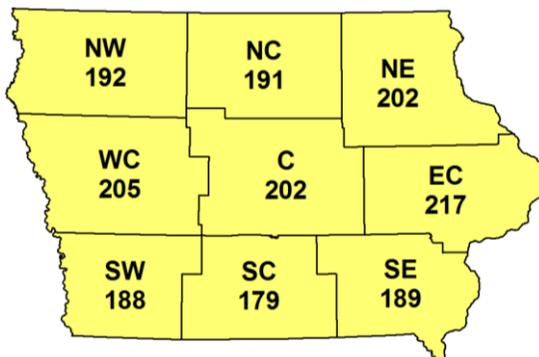
Corn forecasted yield is down in all 9 Iowa districts from the October 1 forecast. East Central Iowa is anticipated to have the highest yield in the State, with 217 bushels per acre. The largest production is expected in West Central Iowa, at 388 million bushels.

Soybean yield is forecast to be down in all 9 Iowa districts from the October 1 forecast. East Central Iowa is expected to have the highest yield in the State, with 63.5 bushels per acre. The largest production is expected in West Central Iowa, at 90.7 million bushels.

The forecasts in this report are based on November 1 conditions and do not reflect weather effects since that time. The next corn and soybean production estimates will be published in the *Crop Production – Annual Summary* report which will be released in January 2019.

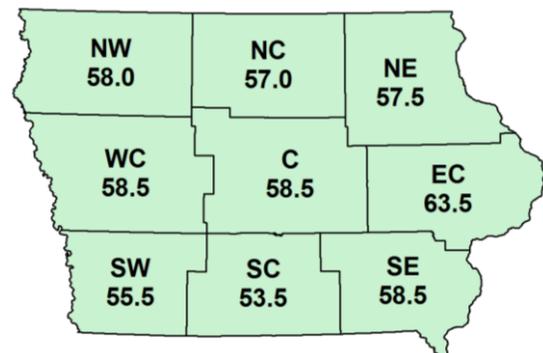
NOTE: Soybean yield and production for 2017 were revised in October 2018. Updated 2017 district and county estimates will be available in February 2019.

Corn Yield: November 1, 2018
Bushels per Acre and
Change from Previous Year



State Average: 198.0 bu/acre

Soybean Yield: November 1, 2018
Bushels per Acre and
Change from Previous Year



State Average: 58.0 bu/acre

Corn – Iowa Districts: Forecasted November 1, 2018

District	Harvested for Grain (1,000 acres)	Yield/acre ¹ (bushels)	Production (1,000 bushels)
NW	1,859	192.0	356,263
NC	1,815	191.0	346,898
NE	1,585	202.0	319,526
WC	1,888	205.0	387,620
C	1,863	202.0	376,289
EC	1,350	217.0	292,872
SW	1,020	188.0	191,476
SC	497	179.0	88,735
SE	873	189.0	164,821
State	12,750	198.0	2,524,500

¹ Yield rounded

Soybeans – Iowa Districts: Forecasted November 1, 2018

District	Harvested for Grain (1,000 acres)	Yield/acre ¹ (bushels)	Production (1,000 bushels)
NW	1,565	58.0	90,693
NC	1,261	57.0	71,815
NE	799	57.5	45,903
WC	1,550	58.5	90,699
C	1,433	58.5	83,780
EC	950	63.5	60,278
SW	988	55.5	54,795
SC	589	53.5	31,502
SE	805	58.5	47,055
State	9,940	58.0	576,520

¹ Yield rounded