

Corn: Supply and Disappearance, United States

Mktg. Year ¹	Supply			Disappearance					Ending Stocks (million bushel)	Ending Stocks by Days ³	Ending Stocks as percent of Total Use	Mktg. Year Avg. Farm Price (dollars per bushel)
	Beginning Stocks (million bushel)	Prod. (million bushel)	Total Supply ² (million bushel)	Food, Seed, and Industrial Use (million bushel)	Ethanol for Fuel (million bushel)	Feed and Residual Use (million bushel)	Exports (million bushel)	Total Use (million bushel)				
2001/2002	1,899	9,503	11,412	2,062	707	5,849	1,905	9,815	1,596	59	16%	1.97
2007/2008	1,304	13,038	14,362	4,442	3,049	5,858	2,437	12,737	1,624	47	13%	4.20
2008/2009	1,624	12,092	13,729	5,025	3,709	5,182	1,849	12,056	1,673	51	14%	4.06
2009/2010	1,673	13,092	14,774	5,939	4,568	5,140	1,987	13,066	1,708	48	13%	3.55
2010/2011 ⁴	1,708	12,447	14,182	6,428	5,021	4,793	1,835	13,055	1,128	32	8%	5.18
2011/2012 ⁵	1,128	12,358	13,506	6,455	5,050	4,550	1,650	12,655	851	25	7%	5.95-6.25

¹ September 1 – August 31. ² Includes beginning stocks, production, and imports. ³ Ending stocks available by days is calculated by dividing the current year's total use by days during a year to obtain a daily use. The ending stocks are then divided by the daily use to obtain stocks available by days. ⁴ Estimated ⁵ Projected

Corn: Stocks to Use Percentage vs Price per Bu., United States, 1997-2012

