

Soybeans: Supply and Disappearance, United States

Mktg. Year ¹	Supply			Disappearance				Ending Stocks	Ending Stocks by Days ³	Ending Stocks as Percent of Total Use	Mktg. Year Avg. Farm Price
	Beginning Stocks	Prod.	Total Supply ²	Crush	Seed, Feed, and Residual Use	Exports	Total Use				
	(million bushel)	(million bushel)	(million bushel)	(million bushel)	(million bushel)	(million bushel)	(million bushel)	(million bushel)			(dollars per bushel)
2001/2002	248	2,891	3,141	1,700	169	1,064	2,933	208	26	7%	4.38
2007/2008	574	2,677	3,261	1,803	94	1,159	3,056	205	25	7%	10.10
2008/2009	205	2,967	3,185	1,662	106	1,279	3,047	138	17	5%	9.97
2009/2010	138	3,359	3,512	1,752	108	1,501	3,361	151	16	4%	9.59
2010/2011 ⁴	151	3,329	3,495	1,648	130	1,501	3,280	215	24	7%	11.30
2011/2012 ⁵	215	3,056	3,286	1,660	116	1,335	3,111	175	21	6%	12.30

¹September 1 – August 31. ²Includes beginning stocks, production, and imports. ³Ending stocks available by days is calculated by dividing the current year's total use by days during a year to obtain a daily use. The ending stocks are then divided by the daily use to obtain stocks available by days. ⁴Estimated ⁵Projected

Soybeans: Stocks to Use Percentage vs Price/Bu., United States

