

Corn: Supply and Disappearance, United States

Mktg. Year ¹	Supply			Disappearance					Ending Stocks (million bushel)	Ending Stocks by Days ³	Ending Stocks as percent of Total Use	Mktg. Year Avg. Farm Price (dollars per bushel)
	Beginning Stocks	Prod.	Total Supply ²	Food, Seed, and Industrial Use	Ethanol for Fuel	Feed and Residual Use	Exports	Total Use				
2002/2003	1,596	8,967	10,578	2,340	996	5,563	1,588	9,491	1,087	42	11	2.32
2008/2009	1,624	12,092	13,729	5,025	3,709	5,182	1,849	12,056	1,673	51	14	4.06
2009/2010	1,673	13,092	14,774	5,961	4,591	5,125	1,980	13,066	1,708	48	13	3.55
2010/2011	1,708	12,447	14,182	6,426	5,019	4,795	1,834	13,055	1,128	32	9	5.18
2011/2012 ⁴	1,128	12,360	13,516	6,439	5,011	4,545	1,543	12,527	989	29	8	6.22
2012/2013 ⁵	989	10,780	11,919	6,050	4,650	4,400	700	11,150	769	25	7	6.75-7.15

¹ September 1 – August 31. ² Includes beginning stocks, production, and imports. ³ Ending stocks available by days is calculated by dividing the current year's total use by days during a year to obtain a daily use. The ending stocks are then divided by the daily use to obtain stocks available by days. ⁴ Estimated ⁵ Projected

Corn: Stocks to Use Percentage vs Price per Bu., United States, 1997-2013

