

## Soybeans: Supply and Disappearance, United States

Mktg. Year <sup>1</sup>	Supply			Disappearance				Ending Stocks	Ending Stocks by Days <sup>3</sup>	Ending Stocks as Percent of Total Use	Mktg. Year Avg. Farm Price
	Beginning Stocks	Prod.	Total Supply <sup>2</sup>	Crush	Seed, Feed, and Residual Use	Exports	Total Use				
	(million bushel)	(million bushel)	(million bushel)	(million bushel)	(million bushel)	(million bushel)	(million bushel)	(million bushel)			(dollars per bushel)
2002/2003	208	2,756	2,969	1,615	130	1,045	2,790	178	23	6	5.53
2008/2009	205	2,967	3,185	1,662	106	1,279	3,047	138	17	5	9.97
2009/2010	138	3,359	3,512	1,752	108	1,501	3,361	151	16	4	9.59
2010/2011	151	3,329	3,495	1,648	130	1,501	3,280	215	24	7	11.30
2011/2012 <sup>4</sup>	215	3,094	3,325	1,703	91	1,362	3,155	169	20	5	12.50
2012/2013 <sup>5</sup>	169	3,015	3,209	1,660	95	1,330	3,085	125	15	4	14.35

<sup>1</sup>September 1 – August 31. <sup>2</sup>Includes beginning stocks, production, and imports. <sup>3</sup>Ending stocks available by days is calculated by dividing the current year's total use by days during a year to obtain a daily use. The ending stocks are then divided by the daily use to obtain stocks available by days. <sup>4</sup>Estimated <sup>5</sup>Projected

Source: World Agricultural Supply and Demand Estimates Report

## Soybeans: Stocks to Use Percentage vs Price/Bu., United States, 1997-2013

