

## Estimated Returns for Finishing Medium No. 1 Steer Calves to Choice Slaughter Grade, Iowa-Southern Minnesota

[Data are in dollars per head unless otherwise indicated.]

Purchased: Sold:	-----Feeding Periods-----			
	Jun. 12 Jan. 13	Jul. 12 Feb. 13	Aug. 12 Mar. 13	Sept. 12 Apr. 13
	(dollars)	(dollars)	(dollars)	(dollars)
<b>CHOICE 550# STEER CALF:</b>				
Purchase price \$/cwt.	172.51	146.26	148.23	159.59
Purchase cost	948.81	804.43	815.27	877.75
Feed Costs:				
Corn	360.29	366.08	364.60	355.92
Modified distiller grain	134.55	138.19	139.02	136.23
Hay	46.74	49.55	51.90	53.40
Supplement, salt & minerals	16.64	16.64	16.64	16.64
Total Feed Costs	558.22	570.46	572.16	562.18
Operating and overhead <sup>1</sup>	112.76	104.87	105.18	108.50
Labor	40.08	40.08	40.08	40.08
Transportation	16.85	16.94	17.07	17.05
<b>CHOICE 1150# STEER:</b>				
Total cost/head	1,676.72	1,536.78	1,549.76	1,605.55
Break-even price, \$/cwt.	145.80	133.63	134.76	139.61
Selling price, \$/cwt.	125.07	123.50	125.73	126.29
Sales value	1,438.31	1,420.25	1,445.90	1,452.34
Profit (Loss) per head	(238.41)	(116.53)	(103.87)	(153.22)

<sup>1</sup>Includes fixed costs and non-variable feed costs, excluding labor. Interest costs on feeder cattle, feed, and delivery are based on rates at placement.

Source: Ag Econ Department, Cooperative Extension Service, Iowa State University

## Estimated Returns for Finishing Medium No. 1 Yearling Steers to Choice Slaughter Grade, Iowa-Southern Minnesota

[Data are in dollars per head unless otherwise indicated.]

Purchased: Sold:	-----Feeding Periods-----			
	Aug. 12 Jan. 13	Sep. 12 Feb. 13	Oct. 12 Mar. 13	Nov 12 Apr. 13
	(dollars)	(dollars)	(dollars)	(dollars)
<b>CHOICE 750# FEEDER STEER:</b>				
Purchase price \$/cwt.	138.72	146.29	145.40	146.83
Purchase cost	1040.40	1097.18	1090.50	1101.25
Feed Costs:				
Corn	355.25	348.09	346.98	340.94
Modified distiller grain	123.39	121.68	120.68	119.00
Hay	29.47	30.28	31.24	32.37
Supplement, salt & minerals	12.61	12.61	12.61	12.61
Total Feed Costs	520.71	512.66	511.51	504.92
Operating and overhead <sup>1</sup>	85.45	87.44	87.18	86.54
Labor	30.98	30.98	30.98	30.98
Transportation	20.93	21.14	21.10	20.95
<b>CHOICE 1250# STEER:</b>				
Total cost/head	1,698	1,749	1,741	1,745
Break-even price, \$/cwt.	135.88	139.95	139.30	139.57
Selling price, \$/cwt.	125.07	123.50	125.73	126.29
Sales value	1,563.38	1,543.75	1,571.63	1,578.63
Profit (Loss) per head	(135.100)	(205.64)	(169.64)	(166.02)

<sup>1</sup>Includes fixed costs and non-variable feed costs, excluding labor. Interest costs on feeder cattle, feed, and delivery are based on rates at placement.

Source: Ag Econ Department, Cooperative Extension Service, Iowa State University