

## Soybeans: Supply and Disappearance, United States

Mktg. Year <sup>1</sup>	Supply			Disappearance				Ending Stocks	Ending Stocks by Days <sup>3</sup>	Ending Stocks as Percent of Total Use	Mktg. Year Avg. Farm Price
	Beginning Stocks	Prod.	Total Supply <sup>2</sup>	Crush	Seed, Feed, and Residual Use	Exports	Total Use				
	(million bushel)	(million bushel)	(million bushel)	(million bushel)	(million bushel)	(million bushel)	(million bushel)	(million bushel)			(dollars per bushel)
2003/2004	178	2,454	2,638	1,530	109	887	2,525	112	16	4	7.34
2009/2010	138	3,359	3,512	1,752	110	1,499	3,361	151	16	4	9.59
2010/2011	151	3,329	3,495	1,648	130	1,501	3,280	215	24	7	11.30
2011/2012	215	3,094	3,325	1,703	88	1,365	3,155	169	20	5	12.50
2012/2013	169	3,034	3,239	1,689	90	1,320	3,099	141	17	5	14.40
2013/2014 <sup>4</sup>	141	3,289	3,519	1,700	95	1,600	3,395	125	13	4	13.10

<sup>1</sup>September 1 – August 31. <sup>2</sup> Includes beginning stocks, production, and imports. <sup>3</sup> Ending stocks available by days is calculated by dividing the current year's total use by days during a year to obtain a daily use. The ending stocks are then divided by the daily use to obtain stocks available by days. <sup>4</sup> Estimated

Source: World Agricultural Supply and Demand Estimates Report

## Soybeans: Stocks to Use Percentage vs Price/Bu., United States, 1997-2014

