



Iowa Ag News – Crop Production



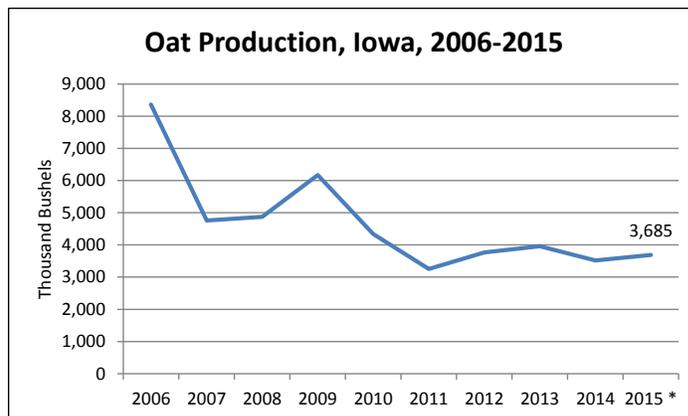
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In Cooperation with the Iowa Department of Agriculture and Land Stewardship

July 10, 2015

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Oat production in Iowa is forecast at 3.69 million bushels, up 5 percent from the 3.52 million bushels produced in 2014 according to the USDA, National Agricultural Statistics Service – *Crop Production* report. Iowa oat growers intend to harvest 55,000 acres for grain, unchanged from last year. The expected yield is 67 bushels per acre, up 3 bushels from 2014. Eighty-one percent of Iowa’s oat crop was rated in good to excellent condition as of June 28th. Seventeen percent of the oat acreage was turning color.



*July forecast

Oats, Area Harvested, Yield, and Production Summary – Selected States and United States: 2014 and Forecasted July 1, 2015

Crop	Area harvested		Yield per acre		Production	
	2014	2015	2014	2015	2014	2015
	(1,000 acres)	(1,000 acres)	bushels	bushels	(1,000 bushels)	(1,000 bushels)
Illinois	25	20	80.0	74.0	2,000	1,480
Iowa	55	55	64.0	67.0	3,520	3,685
Michigan	40	45	69.0	68.0	2,760	3,060
Minnesota	125	170	63.0	66.0	7,875	11,220
North Dakota	105	135	73.0	71.0	7,665	9,585
South Dakota	100	135	93.0	86.0	9,300	11,610
Wisconsin	140	210	62.0	67.0	8,680	14,070
United States	1,029	1,220	67.7	68.6	69,684	83,640

U.S. Corn Supply and Use

CORN	2013-2014	2014-2015 (Est.)	2015-2016 ¹ Projections July
	(million bushels)	(million bushels)	(million bushels)
Beginning Stocks	821	1,232	1,779
Production	13,829	14,216	13,530
Imports	36	27	25
Supply, total	14,686	15,474	15,334
Feed & Residual	5,034	5,300	5,275
Food, Seed & Industrial	6,503	6,546	6,585
Domestic, total	11,537	11,846	11,860
Exports	1,917	1,850	1,875
Use, total	13,454	13,696	13,735
Ending Stocks, total	1,232	1,779	1,599
Avg. farm price (\$/bu)	4.46	3.60-3.80	3.45 - 4.05

¹ Preliminary

U.S. Soybean Supply and Use

SOYBEANS	2013-2014	2014-2015 (Est.)	2015-2016 ¹ Projections July
	(million bushels)	(million bushels)	(million bushels)
Beginning Stocks	141	92	255
Production	3,358	3,969	3,885
Imports	72	30	30
Supply, total	3,570	4,091	4,170
Crushings	1,734	1,830	1,840
Exports	1,647	1,825	1,775
Seed	97	99	92
Residual	-	82	38
Use, total	3,478	3,836	3,744
Ending stocks	92	255	425
Avg. farm price (\$/bu)	13.00	10.05	8.50 - 10.00

¹ Preliminary

United States Summary

Winter wheat production is forecast at 1.46 billion bushels, down 3 percent from the June 1 forecast but up 6 percent from 2014. Based on July 1 conditions, the United States yield is forecast at 43.7 bushels per acre, down 0.8 bushel from last month but up 1.1 bushels from last year. The area expected to be harvested for grain or seed totals 33.3 million acres, unchanged from the Acreage report released on June 30, 2015 but up 3 percent from last year.

Hard Red Winter production, at 866 million bushels, is down 2 percent from last month. Soft Red Winter, at 393 million bushels, is down 5 percent from the June forecast. White Winter, at 196 million bushels, is down 4 percent from last month. Of the White Winter production, 12.7 million bushels are Hard White and 183 million bushels are Soft White.

Durum wheat production is forecast at 75.5 million bushels, up 42 percent from 2014. The United States yield is forecast at 39.6 bushels per acre, down 0.1 bushel from last year. Expected area to be harvested for grain totals 1.91 million acres, unchanged from the Acreage report released on June 30, 2015 but up 43 percent from last year.

Other spring wheat production is forecast at 617 million bushels, up 4 percent from last year. Area harvested for grain is expected to total 13.2 million acres, unchanged from the Acreage report released on June 30, 2015 but up 4 percent from last year. The United States yield is forecast at 46.7 bushels per acre, equal to the 2014 yield. Of the total production, 573 million bushels are Hard Red Spring wheat, up 3 percent from last year.