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Iowa **corn** production is forecast at 2.43 billion bushels according to the latest USDA, National Agricultural Statistics Service *Crop Production* report. If realized, the production would be the highest on record, one percent above the previous high from 2009. Based on conditions as of August 1, yields are expected to average 183 bushels per acre, an increase of 5 bushels per acre from last year. If realized, the yield will be the highest on record, 2 bushels above the high set in 2009. Corn planted acreage is estimated at 13.7 million acres. An estimated 13.3 million of the acres planted will be harvested for grain.

**Soybean** production is forecast at 516 million bushels. If realized, this would be the second highest soybean production on record, behind only the 525 million bushels produced in 2005. The August 1 forecasted yield is 52 bushels per acre, 0.5 bushel above 2014. Soybean planted acreage is estimated at 10.0 million acres with 9.92 million acres to be harvested.

**Oat** production for grain is forecast at 3.58 million bushels. The expected yield is 65 bushels per acre, up 1 bushel from 2014, but down 2 bushels from the July forecast. An estimated 55,000 acres will be harvested for grain.

Iowa hay yield for **alfalfa and alfalfa mixtures** is expected to be 3.60 tons per acre with a total production of 2.95 million tons, a production increase of 1 percent from the previous year. The projected yield for **other hay** is 2.50 tons per acre, with production at 863,000 tons, up 14 percent from 2014.

All crop forecasts in this report are based on August 1 conditions and do not reflect weather effects since that time. The next corn and soybean production forecasts, based on conditions as of September 1, will be released on September 11.

### Area Harvested, Yield, and Production Summary – Iowa and United States: 2014 and Forecasted August 1, 2015

Crop	Area harvested		Yield per acre		Production	
	2014	2015	2014	2015	2014	2015
	(1,000 acres)	(1,000 acres)			(1,000)	(1,000)
<b>IOWA</b>						
Corn .....	13,300	13,300	178.0	183.0	2,367,400	2,433,900
Hay, Alfalfa .....	810	820	3.60	3.60	2,916	2,952
Hay, Other .....	345	345	2.20	2.50	759	863
Oats .....	55	55	64.0	65.0	3,520	3,575
Soybeans .....	9,820	9,920	51.5	52.0	505,730	515,840
<b>UNITED STATES</b>						
Corn .....	83,136	81,101	171.0	168.8	14,215,532	13,626,063
Hay, Alfalfa .....	18,445	18,337	3.33	3.39	61,446	62,092
Hay, Other .....	38,647	38,202	2.03	2.09	78,352	80,008
Oats .....	1,029	1,220	67.7	70.0	69,684	85,456
Soybeans .....	83,061	83,549	47.8	46.9	3,968,823	3,916,448

## U.S. Corn Supply and Use

CORN	2013-2014	2014-2015 (Est.)	2015-2016 <sup>1</sup> Projections August
	<i>(million bushels)</i>	<i>(million bushels)</i>	<i>(million bushels)</i>
Beginning Stocks	821	1,232	1,772
Production	13,829	14,216	13,686
Imports	36	30	30
<b>Supply, total</b>	14,686	15,477	15,488
Feed & Residual	5,030	5,300	5,300
Food, Seed & Industrial	6,503	6,555	6,625
<b>Domestic, total</b>	11,534	11,855	11,925
Exports	1,920	1,850	1,850
<b>Use, total</b>	13,454	13,705	13,775
<b>Ending Stocks, total</b>	1,232	1,772	1,713
Avg. farm price (\$/bu)	4.46	3.65 - 3.75	3.35 - 3.95

<sup>1</sup> Preliminary

## U.S. Soybean Supply and Use

SOYBEANS	2013-2014	2014-2015 (Est.)	2015-2016 <sup>1</sup> Projections August
	<i>(million bushels)</i>	<i>(million bushels)</i>	<i>(million bushels)</i>
Beginning Stocks	141	92	240
Production	3,358	3,969	3,916
Imports	72	30	30
<b>Supply, total</b>	3,570	4,091	4,186
Crushings	1,734	1,845	1,860
Exports	1,638	1,825	1,725
Seed	97	98	92
Residual	9	83	40
<b>Use, total</b>	3,478	3,851	3,717
<b>Ending stocks</b>	92	240	470
Avg. farm price (\$/bu)	13.00	10.05	8.40 - 9.90

<sup>1</sup> Preliminary

## United States Summary

Corn production is forecast at 13.7 billion bushels, down 4 percent from last year's record production. Based on conditions as of August 1, yields are expected to average 168.8 bushels per acre, down 2.2 bushels from 2014. If realized, this will be the second highest yield and third largest production on record for the United States. Area harvested for grain is forecast at 81.1 million acres, unchanged from the June forecast but down 2 percent from 2014.

Soybean production is forecast at 3.92 billion bushels, down 1 percent from last year. Based on August 1 conditions, yields are expected to average 46.9 bushels per acre, down 0.9 bushel from last year. Area for harvest in the United States is forecast at a record 83.5 million acres, down 1 percent from June but up nearly 1 percent from 2014. Planted area for the Nation is estimated at 84.3 million acres, down 1 percent from June.