



Iowa Ag News – Crop Production

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In Cooperation with the Iowa Department of Agriculture and Land Stewardship

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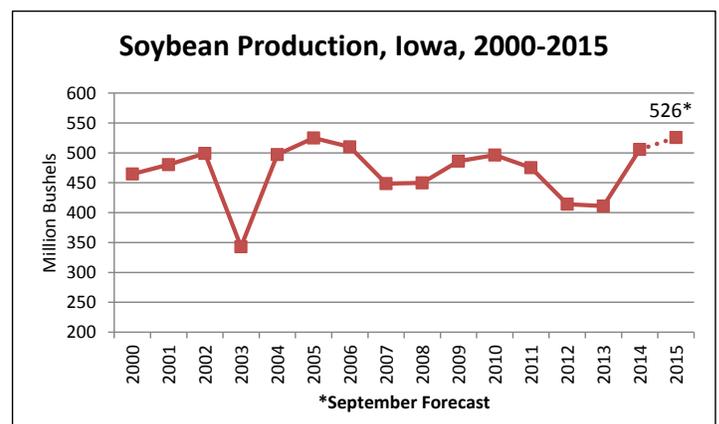
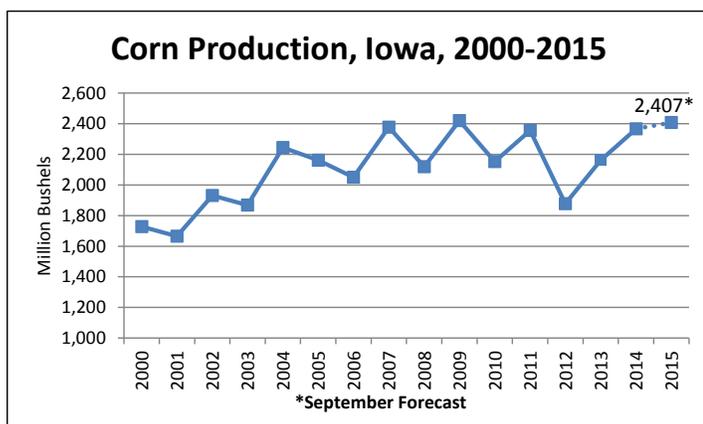
Iowa **corn** production is forecast at 2.41 billion bushels, 2 percent above the 2014 production but down slightly from the August forecast according to the latest USDA, National Agricultural Statistics Service – *Crop Production* report. If realized, the production would tie 2009 for the highest on record. Based on conditions as of September 1, yields are expected to average 181 bushels per acre, an increase of 3 bushels per acre from last year but down 2 bushels from the August forecast. If realized, the yield will be tied with 2004 and 2009 as the highest on record. Acres harvested for grain remain unchanged at 13.3 million acres.

Soybean production is forecast at 526 million bushels, up 2 percent from the August forecast. If realized, this would be the highest soybean production on record, slightly above the 525 million bushels produced in 2005. The September 1 forecast yield is 53 bushels per acre, 1.5 bushels above 2014 and 1.0 bushel above the August forecast. If realized this would be the highest soybean yield on record, 0.5 bushel above 2005. Area harvested remained unchanged at 9.92 million.

All crop forecasts in this report are based on September 1 conditions and do not reflect weather effects since that time. The next production forecasts, based on conditions as of October 1, will be released on October 9.

Area Harvested, Yield, and Production Summary – Iowa and United States: 2014 and Forecasted September 1, 2015

Crop	Area harvested		Yield per acre		Production	
	2014 (1,000 acres)	2015 (1,000 acres)	2014	2015	2014 (1,000)	2015 (1,000)
IOWA						
Corn(bu)	13,300	13,300	178.0	181.0	2,367,400	2,407,300
Soybeans(bu)	9,820	9,920	51.5	53.0	505,730	525,760
UNITED STATES						
Corn(bu)	83,136	81,101	171.0	167.5	14,215,532	13,584,945
Soybeans(bu)	83,061	83,549	47.8	47.1	3,968,823	3,935,277



U.S. Corn Supply and Use

CORN	2013-2014	2014-2015 (Est.)	2015-2016 ¹ Projections September
	<i>(million bushels)</i>	<i>(million bushels)</i>	<i>(million bushels)</i>
Beginning Stocks	821	1,232	1,732
Production	13,829	14,216	13,585
Imports	36	30	30
Supply, total	14,686	15,477	15,347
Feed & Residual	5,041	5,300	5,275
Food, Seed & Industrial	6,493	6,570	6,630
Domestic, total	11,534	11,870	11,905
Exports	1,920	1,875	1,850
Use, total	13,454	13,745	13,755
Ending Stocks, total	1,232	1,732	1,592
Avg. farm price (\$/bu)	4.46	3.68	3.45 - 4.05

¹ Preliminary

U.S. Soybean Supply and Use

SOYBEANS	2013-2014	2014-2015 (Est.)	2015-2016 ¹ Projections September
	<i>(million bushels)</i>	<i>(million bushels)</i>	<i>(million bushels)</i>
Beginning Stocks	141	92	210
Production	3,358	3,969	3,935
Imports	72	33	30
Supply, total	3,570	4,094	4,175
Crushings	1,734	1,870	1,870
Exports	1,638	1,835	1,725
Seed	97	98	92
Residual	9	81	38
Use, total	3,478	3,884	3,725
Ending stocks	92	210	450
Avg. farm price (\$/bu)	13.00	10.06	8.40 - 9.90

¹ Preliminary

United States Summary

Corn production is forecast at 13.6 billion bushels, down 4 percent from last year's record production and down less than 1 percent from the August forecast. Based on conditions as of September 1, yields are expected to average 167.5 bushels per acre, down 1.3 bushels from the August forecast and down 3.5 bushels from 2014. If realized, this will be the second highest yield and third largest production on record for the United States. Area harvested for grain is forecast at 81.1 million acres, unchanged from the August forecast but down 2 percent from 2014.

Soybean production is forecast at 3.94 billion bushels, up slightly from August but down 1 percent from last year. Based on September 1 conditions, yields are expected to average 47.1 bushels per acre, up 0.2 bushel from last month but down 0.7 bushel from last year. Area for harvest in the United States is forecast at a record 83.5 million acres, unchanged from August but up less than 1 percent from 2014.