



Iowa Ag News – Grain Stocks

Upper Midwest Region - Iowa Field Office · 210 Walnut Street Ste 833 · Des Moines IA 50309 · (515) 284-4340 · (800) 772-0825
fax (855) 271-9802 · www.nass.usda.gov

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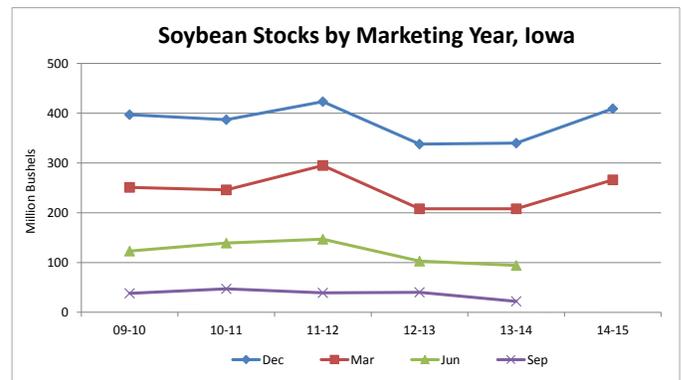
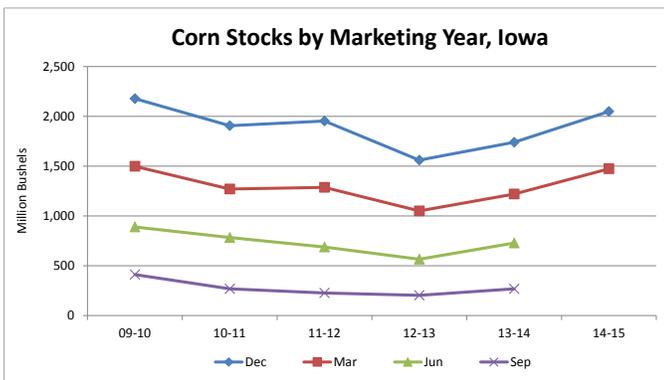
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Media Contact: Greg Thessen

Iowa corn stocks in all positions on March 1, 2015, totaled 1.47 billion bushels, up 21 percent from March 1, 2014, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 62 percent were stored on-farm. The December 2014 - February 2015 indicated disappearance totaled 575 million bushels, 11 percent above the 519 million bushels used during the same period last year.

Iowa soybeans stored in all positions on March 1, 2015, totaled 266 million bushels, up 28 percent from the 208 million bushels on hand March 1, 2014. Of the total stocks, 41 percent were stored on-farm. Indicated disappearance for December 2014 - February 2015 is 143 million bushels, 8 percent more than the 132 million bushels used during the same quarter last year.

Iowa oats stocks stored on-farm on March 1, 2015, totaled 1.0 million bushels, down 9 percent from March 1, 2014.



Grain Stocks by Position – Iowa and United States: March 1, 2014 and 2015

Position and Grain	Iowa			United States		
	March 1 2014	March 1 2015	'15 as % of '14	March 1 2014	March 1 2015	'15 as % of '14
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm Stocks						
Corn	710,000	910,000	128	3,860,500	4,380,000	113
Oats	1,100	1,000	91	19,800	20,810	105
Soybeans	74,000	110,000	149	381,900	609,200	160
Wheat	(D)	(D)	(X)	237,530	278,710	117
Off-Farm Stocks ¹						
Corn	507,036	563,591	111	3,147,623	3,364,906	107
Oats	1,354	(D)	(X)	15,323	38,550	252
Soybeans	134,224	155,888	116	611,928	724,522	118
Wheat	1,608	2,410	150	819,435	845,688	103
Total Stocks						
Corn	1,217,036	1,473,591	121	7,008,123	7,744,906	111
Oats	2,454	(D)	(X)	35,123	59,360	169
Soybeans	208,224	265,888	128	993,828	1,333,722	134
Wheat	(D)	(D)	(X)	1,056,965	1,124,398	106

(D)Withheld to avoid disclosing data for individual operations. (X) Not Applicable.
¹Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States Grain Stocks

Corn stocks in all positions on March 1, 2015 totaled 7.74 billion bushels, up 11 percent from March 1, 2014. Of the total stocks, 4.38 billion bushels were stored on farms, up 13 percent from a year earlier. Off-farm stocks, at 3.36 billion bushels, are up 7 percent from a year ago. The December 2014 - February 2015 indicated disappearance is 3.47 billion bushels, compared with 3.44 billion bushels during the same period last year.

Soybeans stored in all positions on March 1, 2015 totaled 1.33 billion bushels, up 34 percent from March 1, 2014. Soybean stocks stored on farms are estimated at 609 million bushels, up 60 percent from a year ago. Off-farm stocks, at 725 million bushels, are up 18 percent from last March. Indicated disappearance for the December 2014 - February 2015 quarter totaled 1.19 billion bushels, up 3 percent from the same period a year earlier.

All wheat stored in all positions on March 1, 2015 totaled 1.12 billion bushels, up 6 percent from a year ago. On-farm stocks are estimated at 279 million bushels, up 17 percent from last March. Off-farm stocks, at 846 million bushels, are up 3 percent from a year ago. The December 2014 - February 2015 indicated disappearance is 405 million bushels, down 3 percent from the same period a year earlier.

Durum wheat stocks in all positions on March 1, 2015 totaled 37.6 million bushels, down 1 percent from a year ago. On-farm stocks, at 16.2 million bushels, are down 22 percent from March 1, 2014. Off-farm stocks totaled 21.4 million bushels, up 23 percent from a year ago. The December 2014 - February 2015 indicated disappearance of 6.43 million bushels is down 59 percent from the same period a year earlier.

Barley stocks in all positions on March 1, 2015 totaled 118 million bushels, down 3 percent from March 1, 2014. On-farm stocks are estimated at 41.8 million bushels, 5 percent below a year ago. Off-farm stocks, at 76.1 million bushels, are 2 percent below March 2014. The December 2014 - February 2015 indicated disappearance totaled 38.2 million bushels, 20 percent below the same period a year earlier.

Oats stored in all positions on March 1, 2015 totaled 59.4 million bushels, 69 percent above the stocks on March 1, 2014. Of the total stocks on hand, 20.8 million bushels were stored on farms, up 5 percent from a year ago. Off-farm stocks totaled 38.6 million bushels, up 152 percent from the previous year. Indicated disappearance during December 2014 - February 2015 totaled 7.61 million bushels, down 41 percent from the same period a year ago.

Grain sorghum stored in all positions on March 1, 2015 totaled 119 million bushels, down 33 percent from a year ago. On-farm stocks, at 9.00 million bushels, are down 44 percent from last March. Off-farm stocks, at 110 million bushels, are down 31 percent from a year earlier. The December 2014 - February 2015 indicated disappearance from all positions is 104 million bushels, up 87 percent from the same period last year.

Sunflower stocks in all positions on March 1, 2015 totaled 696 million pounds, down 14 percent from March 1, 2014. All stocks stored on farms totaled 257 million pounds and off-farm stocks totaled 439 million pounds. Stocks of oil type sunflower seed are 503 million pounds; of this total, 195 million pounds are on-farm stocks and 308 million pounds are off-farm stocks. Non-oil sunflower stocks totaled 193 million pounds, with 61.4 million pounds stored on the farm and 131 million pounds stored off the farm.