



Iowa Ag News – Grain Stocks

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Cooperating with the Iowa Department of Agriculture and Land Stewardship

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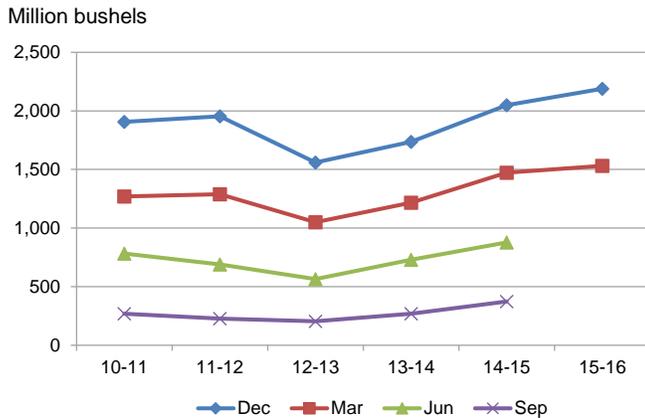
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Iowa corn stocks in all positions on March 1, 2016, totaled 1.53 billion bushels, up 4 percent from March 1, 2015, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 61 percent were stored on-farm. The December 2015-February 2016 indicated disappearance totaled 660 million bushels, 15 percent above the 575 million bushels used during the same period last year.

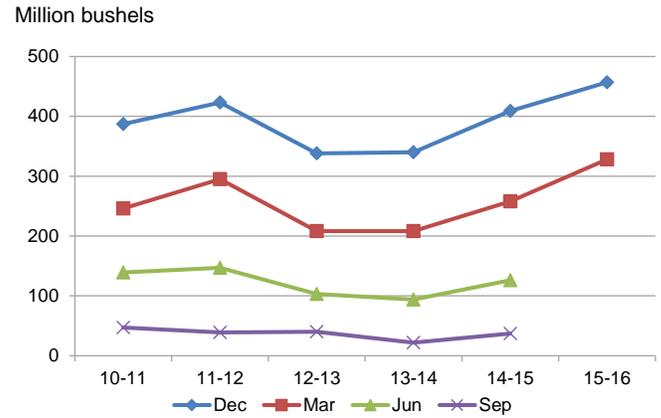
Iowa soybeans stored in all positions on March 1, 2016, totaled 328 million bushels, up 27 percent from the 258 million bushels on hand March 1, 2015. Of the total stocks, 47 percent were stored on-farm. Indicated disappearance for December 2015-February 2016 is 128 million bushels, 15 percent less than the 151 million bushels used during the same quarter last year.

Iowa oats stocks stored on-farm on March 1, 2016, totaled 1.0 million bushels, unchanged from March 1, 2015.

Corn Stocks by Marketing Year – Iowa



Soybean Stocks by Marketing Year – Iowa



Grain Stocks by Position – Iowa and United States: March 1, 2015 and 2016

Position and Grain	Iowa			United States		
	March 1 2015	March 1 2016	'16 as % of '15	March 1 2015	March 1 2016	'16 as % of '15
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm Stocks						
Corn	910,000	930,000	102	4,380,000	4,335,000	99
Oats	1,000	1,000	100	20,810	26,800	129
Soybeans	110,000	155,000	141	609,200	727,500	119
Wheat	(D)	(D)	(X)	278,710	319,800	115
Off-Farm Stocks ¹						
Corn	563,591	602,281	107	3,369,806	3,472,935	103
Oats	(D)	(D)	(X)	38,609	48,480	126
Soybeans	147,691	173,316	117	717,399	803,294	112
Wheat	2,410	2,341	97	861,697	1,051,730	122
Total Stocks						
Corn	1,473,591	1,532,281	104	7,749,806	7,807,935	101
Oats	(D)	(D)	(X)	59,419	75,280	127
Soybeans	257,691	328,316	127	1,326,599	1,530,794	115
Wheat	(D)	(D)	(X)	1,140,407	1,371,530	120

(D) Withheld to avoid disclosing data for individual operations.

(X) Not Applicable.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States Grain Stocks

Corn stocks in all positions on March 1, 2016 totaled 7.81 billion bushels, up 1 percent from March 1, 2015. Of the total stocks, 4.34 billion bushels were stored on farms, down 1 percent from a year earlier. Off-farm stocks, at 3.47 billion bushels, are up 3 percent from a year ago. The December 2015 - February 2016 indicated disappearance is 3.43 billion bushels, compared with 3.46 billion bushels during the same period last year.

Soybeans stored in all positions on March 1, 2016 totaled 1.53 billion bushels, up 15 percent from March 1, 2015. Soybean stocks stored on farms are estimated at 728 million bushels, up 19 percent from a year ago. Off-farm stocks, at 803 million bushels, are up 12 percent from last March. Indicated disappearance for the December 2015 - February 2016 quarter totaled 1.18 billion bushels, down 1 percent from the same period a year earlier.

All wheat stored in all positions on March 1, 2016 totaled 1.37 billion bushels, up 20 percent from a year ago. On-farm stocks are estimated at 320 million bushels, up 15 percent from last March. Off-farm stocks, at 1.05 billion bushels, are up 22 percent from a year ago. The December 2015 - February 2016 indicated disappearance is 375 million bushels, 4 percent below the same period a year earlier.

Barley stocks in all positions on March 1, 2016 totaled 137 million bushels, up 16 percent from March 1, 2015. On-farm stocks are estimated at 57.6 million bushels, 37 percent above a year ago. Off-farm stocks, at 79.5 million bushels, are 4 percent above March 2015. The December 2015 - February 2016 indicated disappearance totaled 43.4 million bushels, 15 percent above the same period a year earlier.

Oats stored in all positions on March 1, 2016 totaled 75.3 million bushels, 27 percent above the stocks on March 1, 2015. Of the total stocks on hand, 26.8 million bushels were stored on farms, up 29 percent from a year ago. Off-farm stocks totaled 48.5 million bushels, up 26 percent from the previous year. Indicated disappearance during December 2015 - February 2016 totaled 7.57 million bushels, slightly above the same period a year ago.